



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today Nola, options took the lead on trades today. A Feb 330 Put traded for a \$8.5 premium, Jan 330 Put for \$8.50 premium too. April 350 Call traded for a \$15 premium for 500tons 3 times. Jan urea futures traded at \$335 and Feb urea futures at \$340. Barges traded today for Dec at \$328 and \$330, Jan at \$330, Feb at \$338 and March at \$342 and \$343

INTL

Quiet day in the international market with no trades reported at the time of writing.

NOLA

| NOLA UREA | | | | |
|-----------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 325 | 335 | 330 | ▲ 5 |
| JAN | 330 | 340 | 335 | ▲ 3 |
| FEB | 335 | 345 | 340 | ▲ 0 |
| MAR | 340 | 350 | 345 | ▲ 0 |

| NOLA UAN | | | | |
|----------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 220 | 230 | 225 | ▲ 0 |
| JAN | 225 | 235 | 230 | ▲ 3 |
| FEB | 230 | 235 | 233 | ▲ 5 |

| NOLA DAP | | | | |
|----------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 560 | 570 | 565 | ▲ 0 |
| JAN | 565 | 580 | 573 | ▲ 0 |
| FEB | 565 | 580 | 573 | ▲ 0 |

INTERNATIONAL

| AG UREA | | | | |
|---------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 342 | 352 | 347 | ▲ 0 |
| JAN | 353 | 363 | 358 | ▲ 0 |
| FEB | 350 | 360 | 355 | ▲ 0 |

| EGYPT UREA | | | | |
|------------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 370 | 380 | 375 | ▲ 0 |
| JAN | 375 | 385 | 380 | ▲ 0 |
| FEB | 370 | 385 | 378 | ▲ 0 |

| BRAZIL UREA | | | | |
|-------------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 340 | 350 | 345 | ▲ 0 |
| JAN | 350 | 360 | 355 | ▲ 0 |
| FEB | 350 | 360 | 355 | ▲ 0 |

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