



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in Nola with softer sentiments, March urea futures traded at \$343 for 1.5kt, representing \$2 drop. January urea barges traded today at \$326 and yesterday January barges traded at \$332.

INTL

In the international market, Jan AG traded at 362 a couple of dollars down on last done 364. Offers remained close to last done levels, which appeared to be a bit of profit taking before the holidays after the recent rally in the market. The physical market seemed to still have some support after Egypt sales were reported at 390 yesterday.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
DEC	325	335	330	0
JAN	335	343	339	4
FEB	336	350	343	3
MAR	338	348	343	-2

NOLA UAN				
	BID	ASK	MID	Δ
DEC	220	230	225	0
JAN	225	235	230	0
FEB	230	235	233	0

NOLA DAP				
	BID	ASK	MID	Δ
DEC	560	570	565	0
JAN	565	580	573	0
FEB	565	585	575	3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
DEC	342	350	346	-1
JAN	355	365	360	2
FEB	350	365	358	3

EGYPT UREA				
	BID	ASK	MID	Δ
DEC	370	380	375	0
JAN	380	390	385	5
FEB	380	390	385	8

BRAZIL UREA				
	BID	ASK	MID	Δ
DEC	340	350	345	0
JAN	355	365	360	5
FEB	355	365	360	5

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