



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in Nola, March urea futures traded at \$345 and a urea December barge traded late last night at \$328.

<u>INTL</u>

Quien day in the international market waiting for Indian tender results with no trades to report.

NOLA					
NOLA UREA					
	BID	ASK	MID	Δ	
DEC	325	335	330	— 0	
JAN	335	343	339	— 0	
FEB	336	350	343	— 0	
MAR	338	348	343	— 0	

NOLA UAN					
	BID	ASK	MID	Δ	
DEC	220	230	225	— 0	
JAN	225	235	230	— 0	
FEB	230	235	233	— 0	

NOLA DAP					
	BID	ASK	MID	Δ	
DEC	560	570	565	— 0	
JAN	565	580	573	— 0	
FEB	575	590	583	A 8	

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
DEC	342	350	346	0	
JAN	355	365	360	— 0	
FEB	350	360	355	-3	

EGYPT UREA					
	BID	ASK	MID	Δ	
DEC	370	380	375	— 0	
JAN	375	385	380	-5	
FEB	375	385	380	-5	

BRAZIL UREA					
	BID	ASK	MID	Δ	
DEC	340	350	345	0	
JAN	355	365	360	— 0	
FEB	355	365	360	— 0	

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