



Fertilizer Derivatives End of Day Report

## **FUTURES MARKET COMMENTARY**

## NOLA

Nola market has been quiet today, January urea barges traded in the \$326 - \$328 range and Dec urea barges offered at \$335.

## <u>INTL</u>

The international market remained framed around last done levels. As Jan AG traded at last done \$362 and Jan Brazil \$365..

NOLA					
NOLA UREA					
	BID	ASK	MID	Δ	
DEC	325	335	330	0	
JAN	335	343	339	<b>—</b> 0	
FEB	340	350	345	<b></b> 2	
MAR	342	350	346	<b>A</b> 3	

NOLA UAN					
	BID	ASK	MID	Δ	
DEC	220	230	225	<b>—</b> 0	
JAN	230	240	235	<b></b> 5	
FEB	230	240	235	<b>A</b> 3	

NOLA DAP					
	BID	ASK	MID	$\Delta$	
DEC	560	570	565	<b>—</b> 0	
JAN	570	580	575	<b></b> 3	
FEB	575	590	583	<b>—</b> 0	

## INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
DEC	345	350	348	<b>△</b> 2	
JAN	355	365	360	<b>—</b> 0	
FEB	350	360	355	<b>—</b> 0	

EGYPT UREA					
	BID	ASK	MID	Δ	
DEC	375	385	380	<b></b> 5	
JAN	380	390	385	<b>5</b>	
FEB	381	393	387	<b>~</b> 7	

BRAZIL UREA					
BID ASK MID $\Delta$					
DEC	350	360	355	<b>1</b> 0	
JAN	360	370	365	▲ 5	
FEB	355	370	363	<b>A</b> 3	

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