



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Nola market has been quiet today, January urea barges traded in the \$326 - \$328 range and Dec urea barges offered at \$335.

<u>INTL</u>

The international market remained framed around last done levels. As Jan AG traded at last done \$362 and Jan Brazil \$365..

NOLA					
NOLA UREA					
	BID	ASK	MID	Δ	
DEC	325	335	330	0	
JAN	335	343	339	— 0	
FEB	340	350	345	 2	
MAR	342	350	346	A 3	

NOLA UAN					
	BID	ASK	MID	Δ	
DEC	220	230	225	— 0	
JAN	230	240	235	 5	
FEB	230	240	235	A 3	

NOLA DAP					
	BID	ASK	MID	Δ	
DEC	560	570	565	— 0	
JAN	570	580	575	 3	
FEB	575	590	583	— 0	

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
DEC	345	350	348	△ 2	
JAN	355	365	360	— 0	
FEB	350	360	355	— 0	

EGYPT UREA					
	BID	ASK	MID	Δ	
DEC	375	385	380	 5	
JAN	380	390	385	5	
FEB	381	393	387	~ 7	

BRAZIL UREA					
BID ASK MID Δ					
DEC	350	360	355	1 0	
JAN	360	370	365	▲ 5	
FEB	355	370	363	A 3	

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