



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, Feb urea futures traded at 322 for a total of 4.5kt, March urea futures traded at \$327 for 3kt followed by \$330 for 1.5kt. Also, April urea futures traded for \$335 for 500t. December barges traded at \$310, up \$2 from last trade yesterday.

INTL

The international market began the day better bid. As Jan Egypt traded at 356 and 358. Rumours were circulated that India are looking to tender again, potentially within the next week. This news made offers hesitant to sell as aggressively as we wait to hear firm news.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
DEC	310	315	313	0
JAN	308	318	313	0
FEB	317	327	322	1
MAR	325	335	330	6

NOLA UAN				
	BID	ASK	MID	Δ
DEC	220	230	225	0
JAN	220	235	228	0
FEB	220	235	228	0

NOLA DAP				
	BID	ASK	MID	Δ
DEC	555	570	563	0
JAN	560	580	570	0
FEB	560	580	570	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
DEC	338	346	342	-3
JAN	330	340	335	0
FEB	330	340	335	2

EGYPT UREA				
	BID	ASK	MID	Δ
DEC	353	362	358	3
JAN	353	364	359	-1
FEB	350	365	358	-3

BRAZIL UREA				
	BID	ASK	MID	Δ
DEC	335	345	340	2
JAN	335	345	340	0
FEB	335	345	340	-3

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