



# London Iron Ore Market Report

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A quiet London afternoon saw a small rise on flat price closing at \$105.40. There was some small Quarter outright interest with Q2 trading at \$103.60 in 5kt. Elsewhere there were minimal trades of note besides some Jan outright interest.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.35	\$0.55	\$106.08

INDEX	Price	Change	MTD
MB IO 65%	\$120.70	\$0.57	\$120.42

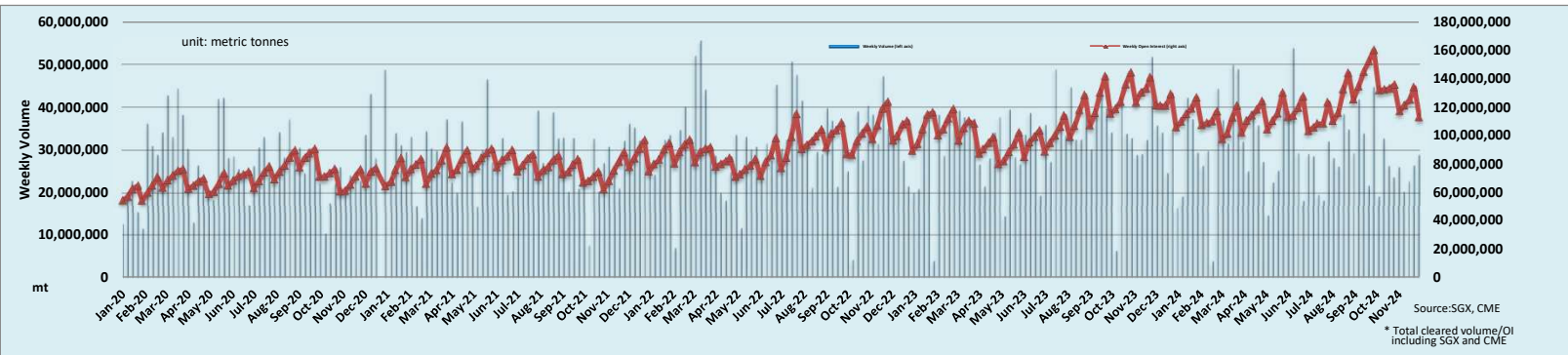
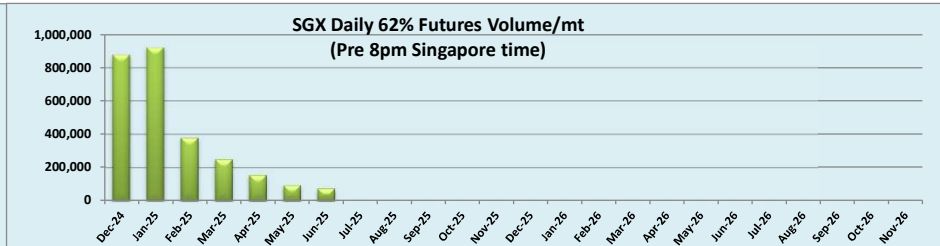
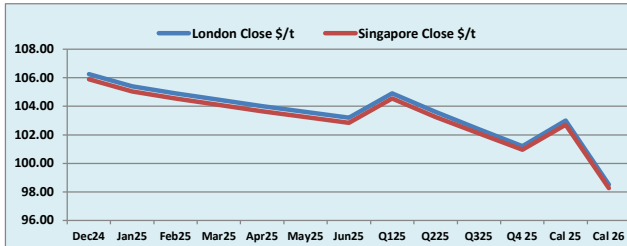
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	-\$0.0025	\$0.1363

Iron Ore 62% Futures	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	106.25	105.40	104.90	104.45	104.00	103.60	103.20	104.90	103.60	102.40	101.20	103.00	98.50
Singapore Close \$/t	105.90	105.05	104.55	104.10	103.65	103.25	102.85	104.55	103.25	102.10	100.95	102.70	98.25
Change	+0.33%	+0.33%	+0.33%	+0.34%	+0.34%	+0.34%	+0.34%	+0.33%	+0.34%	+0.29%	+0.25%	+0.29%	+0.25%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	0.85	0.50	0.45	0.45	0.40	0.40	1.30	1.20	1.20	4.50
Singapore Close \$/t	0.85	0.50	0.45	0.45	0.40	0.40	1.30	1.15	1.15	4.45
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.05

T Session	SGX Volume /mt
Futures 62%	2,770,500
Options	1,947,000
<b>Total</b>	<b>4,717,500</b>

Source:SGX



Source:SGX, CME

\* Total cleared volume/OI including SGX and CME

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