



London Iron Ore Market Report

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The London afternoon saw flat price relatively unchanged closing at \$105.20 and DCE at ¥ 812.

The Dec/Jan saw continued selling interest as it traded at \$0.80 in a total of 50kt. Likewise Jan/Feb also traded at \$0.50 in 35kt. With some Q1 outright interest, Q1/Q2 traded at \$1.30 in 5kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.45	\$0.10	\$106.20

INDEX	Price	Change	MTD
MB IO 65%	\$120.98	\$0.28	\$120.60

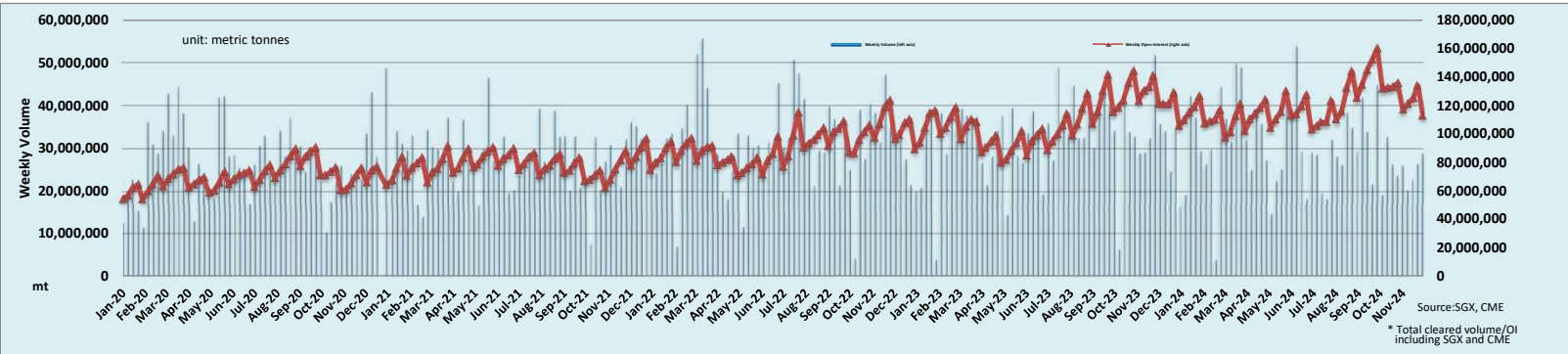
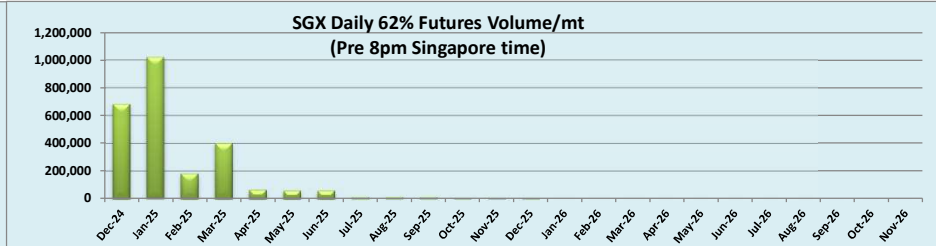
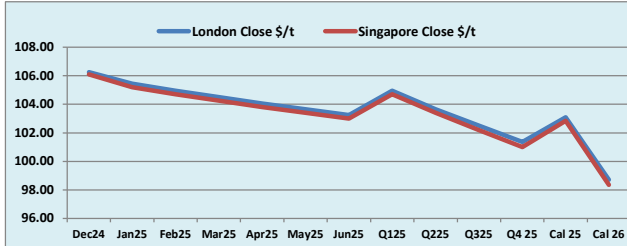
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	\$0.0000	\$0.1358

Iron Ore 62% Futures	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	106.25	105.45	104.95	104.50	104.05	103.65	103.25	104.95	103.65	102.50	101.35	103.10	98.70
Singapore Close \$/t	106.10	105.20	104.70	104.25	103.80	103.40	103.00	104.70	103.40	102.20	101.00	102.85	98.35
Change	+0.14%	+0.24%	+0.24%	+0.24%	+0.24%	+0.24%	+0.24%	+0.24%	+0.24%	+0.29%	+0.35%	+0.24%	+0.36%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	0.80	0.50	0.45	0.45	0.40	0.40	1.30	1.15	1.15	4.40
Singapore Close \$/t	0.90	0.50	0.45	0.45	0.40	0.40	1.30	1.20	1.20	4.50
Change	-0.10	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	-0.05	-0.10

T Session	SGX Volume /mt
Futures 62%	2,533,200
Options	735,000
Total	3,268,200

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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