



# London Iron Ore Market Report

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A quiet evening saw a slight push on flat price as we finished 5 cents off the high to close at \$105.15, at the end of the London afternoon.

The only trade of note was the persistent interest in Q2. It traded in over 60kt across multiple clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.10	-\$0.70	\$105.42

INDEX	Price	Change	MTD
MB IO 65%	\$120.00	-\$0.62	\$120.12

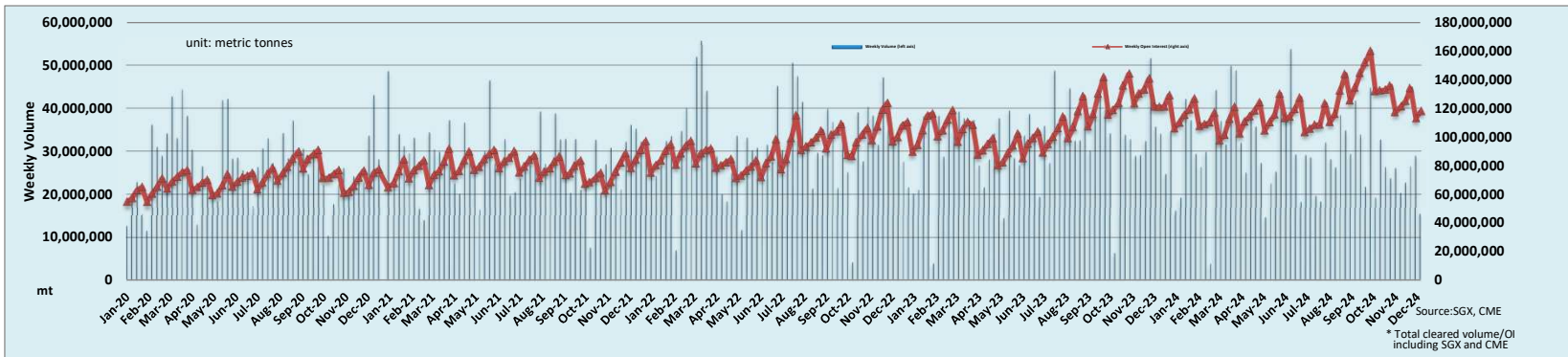
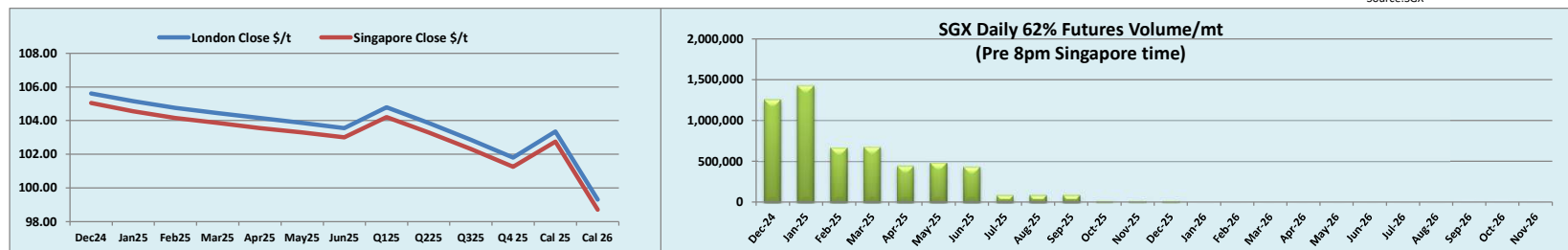
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	\$0.0000	\$0.1353

Iron Ore 62% Futures	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	105.60	105.15	104.75	104.45	104.15	103.85	103.55	104.80	103.85	102.85	101.80	103.35	99.30
Singapore Close \$/t	105.05	104.55	104.15	103.85	103.55	103.30	103.00	104.20	103.30	102.30	101.25	102.75	98.70
Change	+0.52%	+0.57%	+0.58%	+0.58%	+0.58%	+0.53%	+0.53%	+0.58%	+0.53%	+0.54%	+0.54%	+0.58%	+0.61%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	0.45	0.40	0.30	0.30	0.30	0.30	0.95	1.00	1.05	4.05
Singapore Close \$/t	0.50	0.40	0.30	0.30	0.25	0.30	0.90	1.00	1.05	4.05
Change	-0.05	0.00	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,736,600
Options	4,560,000
<b>Total</b>	<b>10,296,600</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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