



London Iron Ore Market Report

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16 December 2024

A static London afternoon session for flat price, opening at \$105.00 and remaining in a tight range between \$104.85 and highs of \$105.20. There was also a lack of notable trades throughout the session except for Dec/Jan trading at \$0.50 in 50kt, Jan/Feb printing at \$0.65 in 30kt and Jan/Mar trading at \$1.10 in 150kt. We also saw some May buy side interest trading in 100kt total.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.00	\$1.40	\$105.55

INDEX	Price	Change	MTD
MB IO 65%	\$119.98	\$1.05	\$120.09

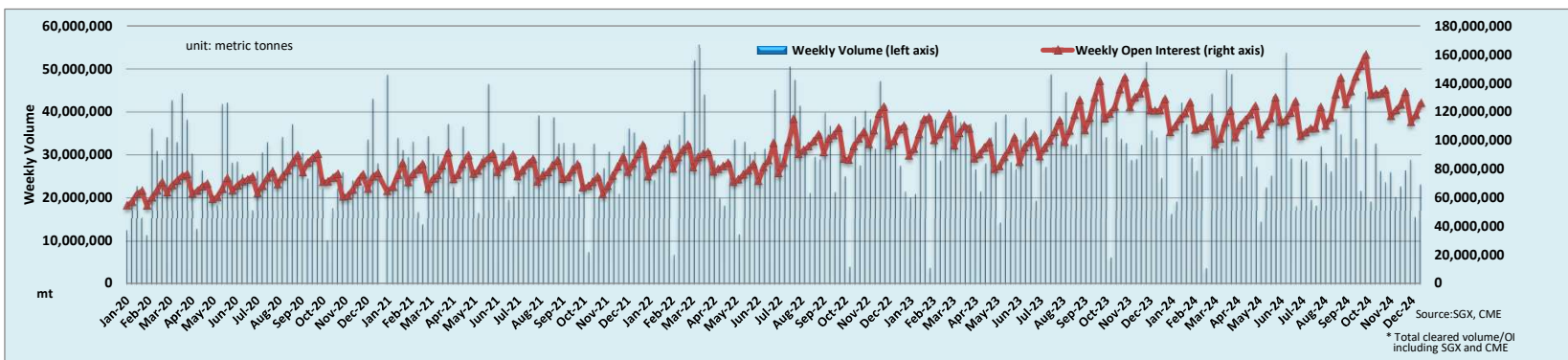
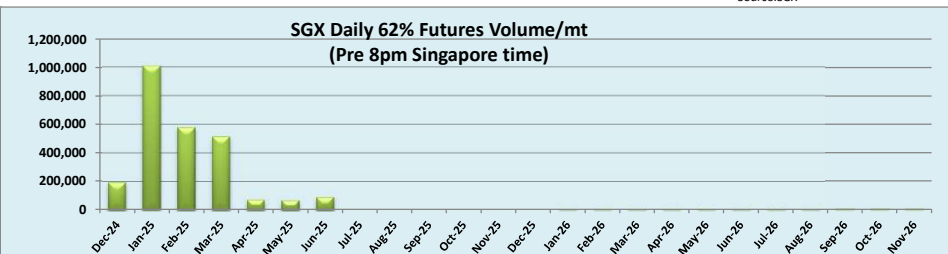
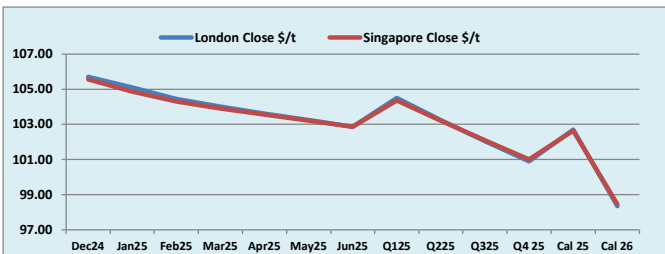
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	\$0.0000	\$0.1352

Iron Ore 62% Futures	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	105.70	105.10	104.45	104.00	103.60	103.25	102.85	104.50	103.25	102.05	100.90	102.70	98.35
Singapore Close \$/t	105.55	104.85	104.30	103.90	103.55	103.20	102.85	104.35	103.20	102.10	101.00	102.65	98.45
Change	+0.14%	+0.24%	+0.14%	+0.10%	+0.05%	+0.05%	+0.00%	+0.14%	+0.05%	-0.05%	-0.10%	+0.05%	-0.10%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	0.60	0.65	0.45	0.40	0.35	0.40	1.25	1.20	1.15	4.35
Singapore Close \$/t	0.70	0.55	0.40	0.35	0.35	0.35	1.15	1.10	1.10	4.20
Change	-0.10	0.10	0.05	0.05	0.00	0.05	0.10	0.10	0.05	0.15

T Session	SGX Volume /mt
Futures 62%	2,599,700
Options	1,255,000
Total	3,854,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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