

London Iron Ore Market Report

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A static London afternoon session for flat price, opening at \$105.00 and remaining in a tight range between \$104.85 and highs of \$105.20. There was also a lack of notable trades throughout the session except for Dec/Jan trading at \$0.50 in 50kt, Jan/Feb printing at \$0.65 in 30kt and Jan/Mar trading at \$1.10 in 150kt. We also saw some May buy side interest trading in 100kt total.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD	
Platts IO 62%	\$106.00	\$1.40	\$105.55	I	ИВ IO 65%	\$119.98	\$1.05	\$120.09	Platt	s Lump Prem	\$0.1350	\$0.0000	\$0.1352	
on Ore 62% Futures	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26	
London Close \$/t	105.70	105.10	104.45	104.00	103.60	103.25	102.85	104.50	103.25	102.05	100.90	102.70	98.35	
ingapore Close \$/t	105.55	104.85	104.30	103.90	103.55	103.20	102.85	104.35	103.20	102.10	101.00	102.65	98.45	
Change	+0.14%	+0.24%	+0.14%	+0.10%	+0.05%	+0.05%	+0.00%	+0.14%	+0.05%	-0.05%	-0.10%	+0.05%	-0.10%	
IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26	ı	T Session	SGX Volume	
London Close \$/t	0.60	0.65	0.45	0.40	0.35	0.40	1.25	1.20	1.15	4.35	1	Futures 62%	2,599,	
ingapore Close \$/t	0.70	0.55	0.40	0.35	0.35	0.35	1.15	1.10	1.10	4.20		Options	1,255,	
Change	-0.10	0.10	0.05	0.05	0.00	0.05	0.10	0.10	0.05	0.15		Total	3,854,	
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_	London Close \$	t/t Singar	oro Closo \$ /t			100 000		SGX Daily 6	2% Futures V	olume/mt				
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	unit: metric tonn	nes				■ We	ekly Volume (left ax	ds)		en Interest (right ax	ris)	<u>^</u> 16	50,000,000	
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												including S	GX and CME	

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