

London Iron Ore Market Report

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The London afternoon session saw iron ore Jan price open at \$104.40 and gradually trend downwards to daily lows of \$103.55. Spreads, however, firmed up aggressively and as a result we saw Q1/Q2 trading at \$1.50 in 50ktm, alongside Q2/Q3 trading at \$1.45 in a total of 50ktm. We also saw some sell side interest in May outrights totalling 85kt, along with Q2 outright trading at \$101.40 in 20ktm

n Ore 62% Futures Dec 24 Ian 25 Feb 25 Mar 25 Apr 25 May 25 Jun 25 Q1 25 Q2 25 Q3 25 Q4 25 C4 25	INDEX	Price	Change	MID		INDEX	Price	Change	MID		INDEX	Price	Change	MID	
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