



London Iron Ore Market Report

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A very quiet London trading session this afternoon as flat price remained static throughout, ranging between \$102.25 and \$102.90. There was also a lack of notable trades, however we did see Jan/Feb print at \$0.50 in 50kt amongst a handful of front month outright in 10-30kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.40	-\$1.95	\$105.37

INDEX	Price	Change	MTD
MB IO 65%	\$117.58	-\$1.99	\$119.85

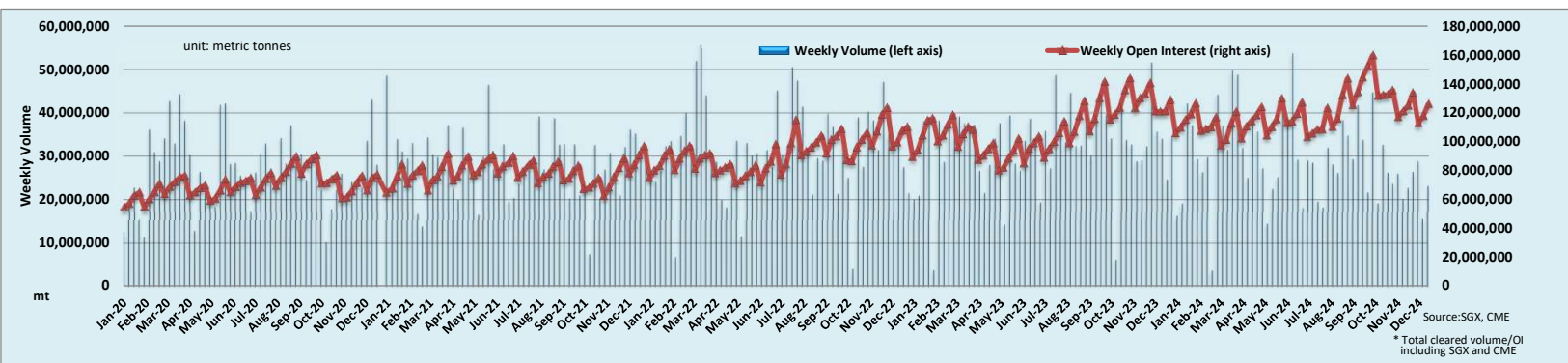
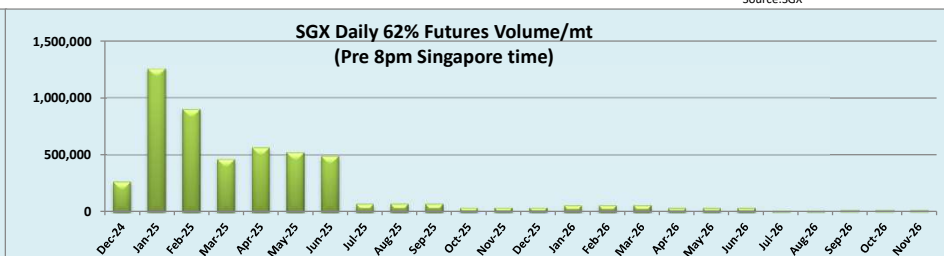
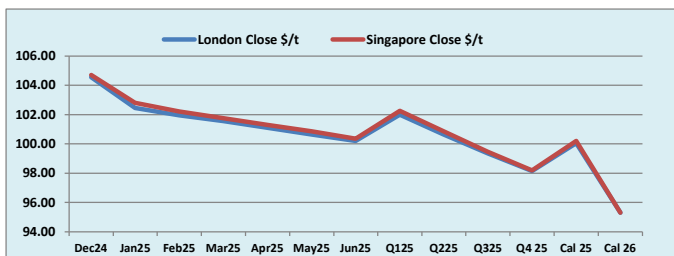
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1340	-\$0.0010	\$0.1351

Iron Ore 62% Futures	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	104.55	102.45	101.95	101.55	101.10	100.65	100.20	102.00	100.65	99.35	98.15	100.05	95.30
Singapore Close \$/t	104.70	102.80	102.20	101.75	101.30	100.85	100.35	102.25	100.85	99.45	98.20	100.20	95.30
Change	-0.14%	-0.34%	-0.24%	-0.20%	-0.20%	-0.20%	-0.15%	-0.24%	-0.20%	-0.10%	-0.05%	-0.15%	+0.00%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	2.10	0.50	0.40	0.45	0.45	0.45	1.35	1.30	1.20	4.75
Singapore Close \$/t	1.90	0.60	0.45	0.45	0.45	0.50	1.40	1.40	1.25	4.90
Change	0.20	-0.10	-0.05	0.00	0.00	-0.05	-0.05	-0.10	-0.05	-0.15

T Session	SGX Volume /mt
Futures 62%	5,300,100
Options	2,015,000
Total	7,315,100

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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