



London Iron Ore Market Report

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A very quiet London session this afternoon at Jan opened at \$101.85 and sold off throughout to lows of \$101.00. Jan/Feb traded at \$0.38 in 540.4kt. Beyond this, notable prints were scarce, with only a few small front-month outright clips trading.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.05	-\$1.35	\$105.13

INDEX	Price	Change	MTD
MB IO 65%	\$116.63	-\$0.95	\$119.62

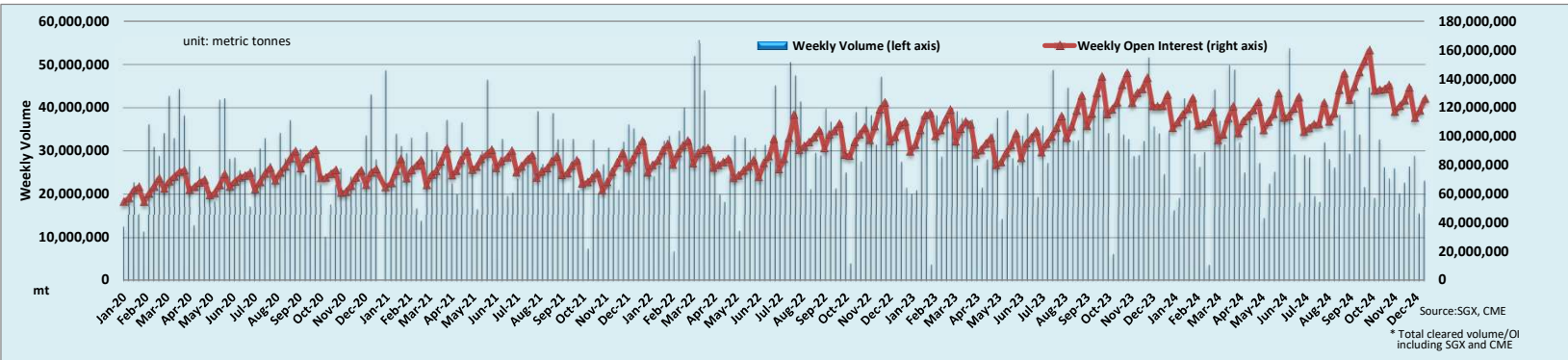
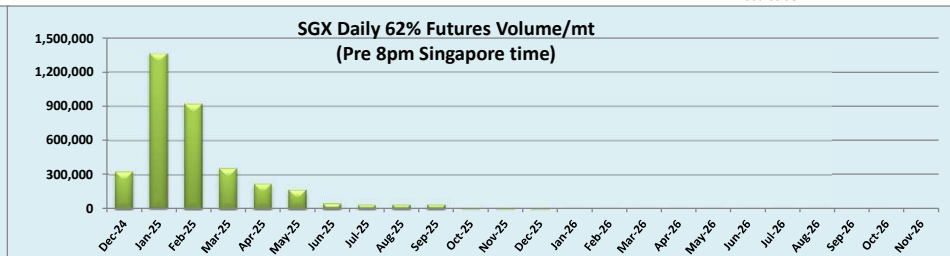
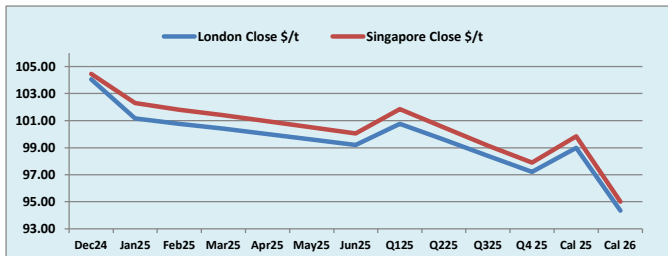
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1340	\$0.0000	\$0.1350

Iron Ore 62% Futures	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	104.05	101.15	100.75	100.40	100.00	99.60	99.20	100.75	99.60	98.40	97.20	99.00	94.35
Singapore Close \$/t	104.45	102.30	101.80	101.40	100.95	100.50	100.05	101.85	100.50	99.15	97.90	99.85	95.00
Change	-0.38%	-1.12%	-1.03%	-0.99%	-0.94%	-0.90%	-0.85%	-1.08%	-0.90%	-0.76%	-0.72%	-0.85%	-0.68%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	2.90	0.40	0.35	0.40	0.40	0.40	1.15	1.20	1.20	4.65
Singapore Close \$/t	2.15	0.50	0.40	0.45	0.45	0.45	1.35	1.35	1.25	4.85
Change	0.75	-0.10	-0.05	-0.05	-0.05	-0.05	-0.20	-0.15	-0.05	-0.20

T Session	SGX Volume /mt
Futures 62%	3,580,700
Options	1,615,000
Total	5,195,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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