



# London Iron Ore Market Report

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The London afternoon on Christmas eve was very quiet with Jan being rangebound closing at \$100.95.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.60	-\$0.95	\$104.41

INDEX	Price	Change	MTD
MB IO 65%	\$115.75	-\$0.50	\$118.95

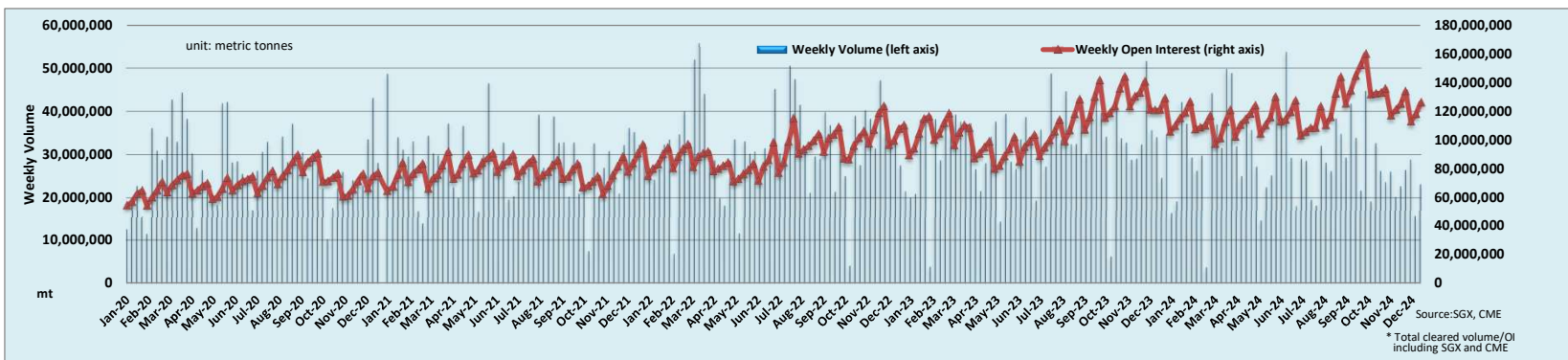
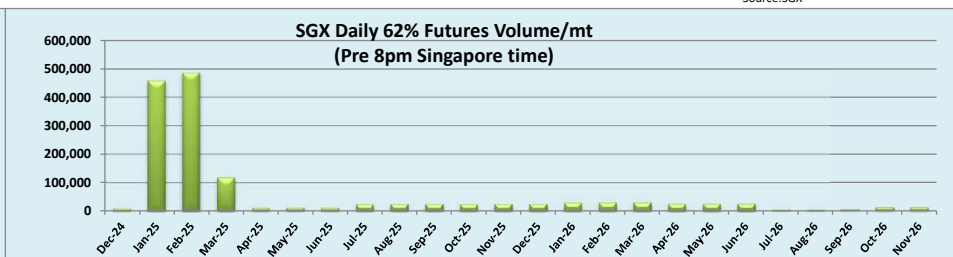
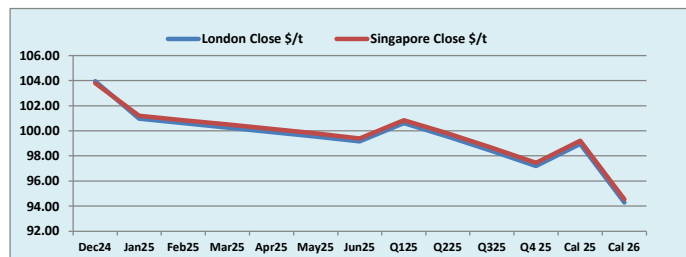
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1370	\$0.0000	\$0.1352

Iron Ore 62% Futures	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	103.95	100.95	100.60	100.25	99.90	99.55	99.15	100.60	99.55	98.40	97.20	98.95	94.30
Singapore Close \$/t	103.80	101.20	100.85	100.50	100.15	99.80	99.40	100.85	99.80	98.65	97.45	99.20	94.55
Change	+0.14%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.26%	-0.25%	-0.26%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	3.00	0.35	0.35	0.35	0.35	0.40	1.05	1.15	1.20	4.65
Singapore Close \$/t	2.60	0.35	0.35	0.35	0.35	0.40	1.05	1.15	1.20	4.65
Change	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	1,481,700
Options	172,000
<b>Total</b>	<b>1,653,700</b>

Source:SGX



Source:SGX, CME

\* Total cleared volume/OI including SGX and CME

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