



London Iron Ore Market Report

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The London afternoon opened up quiet on flat price but then saw bid interest as Jan rose to close at session highs of \$99.70.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.40	-\$1.50	\$103.96

INDEX	Price	Change	MTD
MB IO 65%	\$113.29	-\$2.17	\$118.47

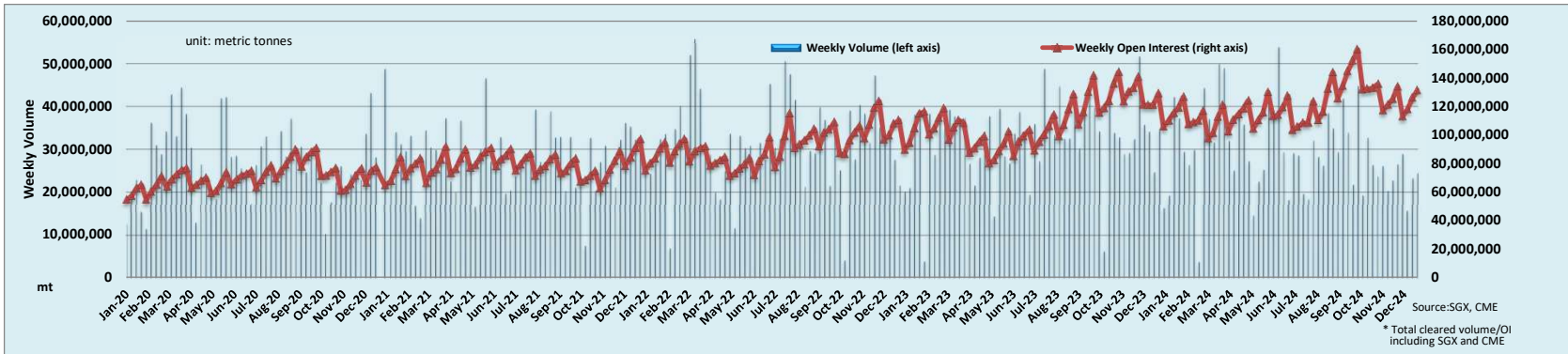
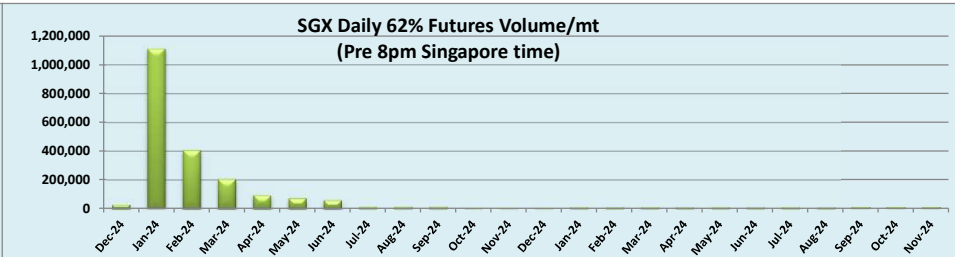
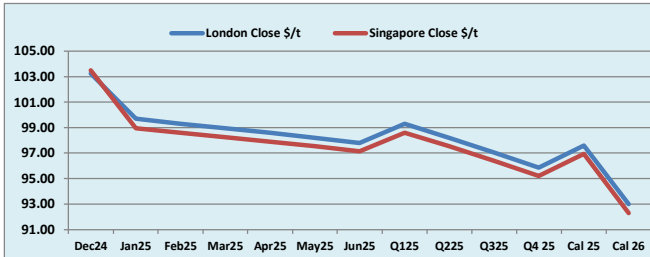
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1380	\$0.0000	\$0.1355

Iron Ore 62% Futures	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	103.25	99.70	99.30	98.95	98.60	98.20	97.80	99.30	98.20	97.05	95.85	97.60	93.00
Singapore Close \$/t	103.50	98.95	98.60	98.25	97.90	97.55	97.15	98.60	97.55	96.40	95.20	96.95	92.30
Change	-0.24%	+0.76%	+0.71%	+0.71%	+0.72%	+0.67%	+0.67%	+0.71%	+0.67%	+0.67%	+0.68%	+0.67%	+0.76%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	3.55	0.40	0.35	0.35	0.40	0.40	1.10	1.15	1.20	4.60
Singapore Close \$/t	4.55	0.35	0.35	0.35	0.35	0.40	1.05	1.15	1.20	4.65
Change	-1.00	0.05	0.00	0.00	0.05	0.00	0.05	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	2,349,600
Options	348,500
Total	2,698,100

Source:SGX



Source:SGX, CME
 * Total cleared volume/OI including SGX and CME

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