



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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The London afternoon saw iron ore open stronger as we reached a high of \$101.60. We saw some liquidity on Q2 as it traded in a few clips.

Spreads became better bid with Jan/Feb trading at \$0.50 in 50kt and then further out Q1/Q3 trading at \$2.35 in 10kt post close.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.70	\$1.30	\$103.80

INDEX	Price	Change	MTD
MB IO 65%	\$114.75	\$1.46	\$118.28

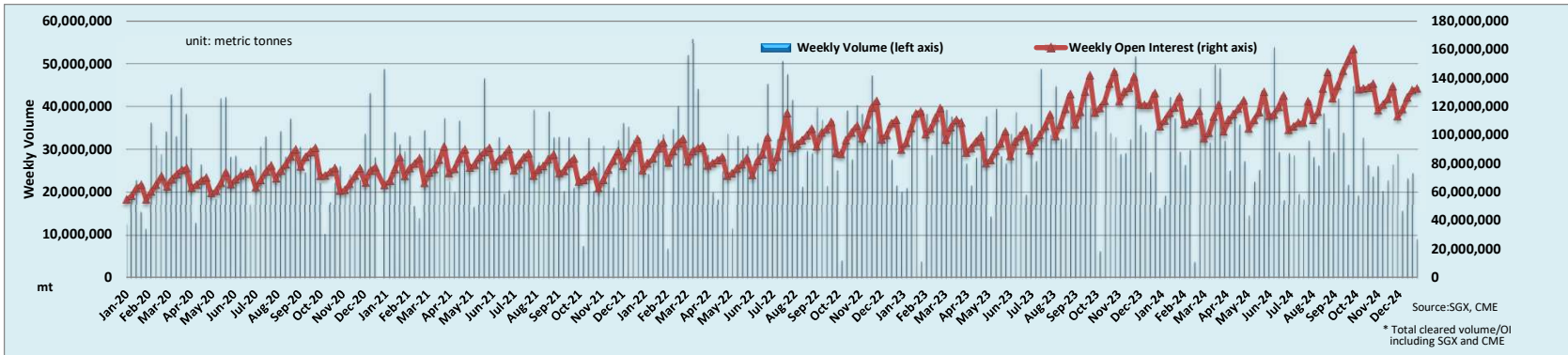
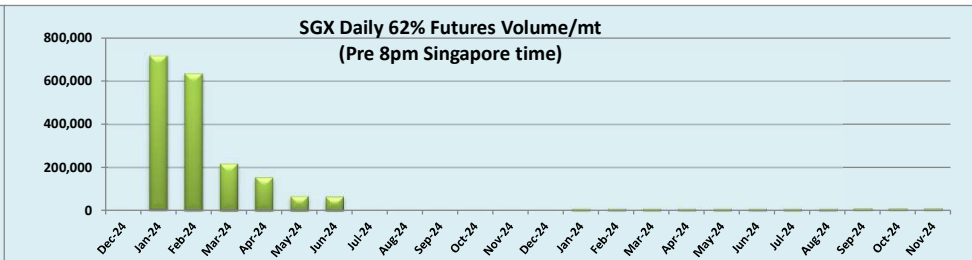
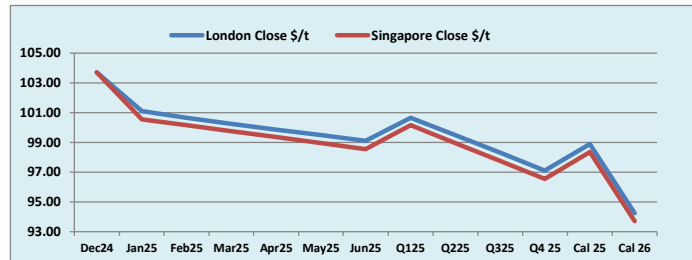
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1380	\$0.0000	\$0.1356

Iron Ore 62% Futures	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	103.70	101.10	100.65	100.25	99.85	99.50	99.10	100.65	99.50	98.30	97.10	98.90	94.25
Singapore Close \$/t	103.70	100.55	100.15	99.75	99.35	98.95	98.55	100.15	98.95	97.75	96.55	98.35	93.70
Change	+0.00%	+0.55%	+0.50%	+0.50%	+0.50%	+0.56%	+0.56%	+0.50%	+0.56%	+0.56%	+0.57%	+0.56%	+0.59%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	2.60	0.45	0.40	0.40	0.35	0.40	1.15	1.20	1.20	4.65
Singapore Close \$/t	3.15	0.40	0.40	0.40	0.40	0.40	1.20	1.20	1.20	4.65
Change	-0.55	0.05	0.00	0.00	-0.05	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	1,954,900
Options	129,600
Total	2,084,500

Source:SGX



Source:SGX, CME
 * Total cleared volume/OI including SGX and CME

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