

12/12/2024

Verdict- Neutral.

The DCE May25 rebounded after being supported by the lower edge of the previous gap at 793.5 yesterday. The MACD in the hourly cycle formed a golden cross. The CCI in the hourly cycle entered a bullish area. Whether the upward trend can continue in the future depends on whether it can break through the high point of 819.5 with a significant increase in positions. Otherwise, there is a high probability that it will maintain an oscillating pattern within the range of 793.5 - 819.5.

First support 793.5. First resistance 819.5.



(Hourly Candles Chart from 16/10/2024 to 12/12/2024)↵

- Closing: 812.5↵
- Hourly Slow stochastic KD: 68↵
- Hourly MACD: Gold Cross↵
- Aggregate Open Interest: 701,000 lots (+12,000)↵
- Aggregate Trading Volume decrease↵

S1: 793.5↵

S2: 773.0↵

R1: 819.5↵

R2: 829.5↵