

13/12/2024

**Verdict- Neutral.**

The DCE May25 has fallen below the important support level of 793.5 at its low point. The candlestick chart in the hourly cycle shows the reversal of an "M" top. Therefore, it enter a pattern of weak rebounds followed by large pullbacks in the current trading days. The short-term resistance levels are at 813.0 and 819.5. If it fails to break through these levels, it won't be able to return to a rebounding market. The MACD in the hourly cycle is expanding in the bearish area. The CCI in the hourly cycle has entered the neutral area from the bearish area. Be aware of selling pressure in the short term.

**First support 780.0. First resistance 813.0.**



(Hourly Candles Chart from 10/9/2024 to 13/12/2024)

- Closing: 797.0
- Hourly Slow stochastic KD: 35
- Hourly MACD: Widening in bearish territory
- Aggregate Open Interest: 680,000 lots (-11,000)
- Aggregate Trading Volume increase

<b>S1: 780.0</b>
<b>S2: 768.5</b>
<b>R1: 813.0</b>
<b>R2: 819.5</b>

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