

## 16/12/2024

### Verdict- Neutral.

The DCE May25 did not decline further as expected. After rebounding from the bottom support, it recovered part of the losses on Friday. In the hourly cycle, the slow stochastic KD formed a golden cross above the oversold area. The MACD in the hourly cycle narrowed in the bearish area. A new support was formed at the short-term bottom of 788.0. In the short term, an increase in positions is needed to break the pattern of the downtrend channel and the high point of 813.0. Otherwise, it will be difficult to return to bull.

**First support 780.0. First resistance 813.0.**



(Hourly Candles Chart from 10/9/2024 to 16/12/2024) ←

- Closing: 802.5 ←
- Hourly Slow stochastic KD: 30 ←
- Hourly MACD: Narrowing in bearish territory ←
- Aggregate Open Interest: 679,000 lots (-1,000) ←
- Aggregate Trading Volume decrease ←

**S1: 780.0** ←

**S2: 768.5** ←

**R1: 813.0** ←

**R2: 819.5** ←