

17/12/2024

Verdict- Neutral.

The DCE May25 has maintained narrow-range fluctuations as expected. The MACD in the hourly cycle has flattened out. After failing to rise into the bullish area, the CCI in the hourly cycle has returned to the neutral area. Since December 12th, the volatility has decreased significantly. Currently, it is highly likely to remain neutral before the position is increased and key levels are broken through.

First support 780.0. First resistance 813.0.



(Hourly Candles Chart from 10/9/2024 to 17/12/2024)←

- Closing: 796.5←
- Hourly Slow stochastic KD: 61←
- Hourly MACD: Flattening←
- Aggregate Open Interest: 677,000 lots (-2,000)←
- Aggregate Trading Volume decrease←

S1: 780.0←

S2: 768.5←

R1: 813.0←

R2: 819.5←