



## Iron Ore DCE Daily Technical Review

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**Verdict- Neutral.**

As expected, DCE Jan25 rebounded rapidly after testing the bottom. In the short term, the first support level between 767.5 and 768.5 has shown an obvious supporting effect. In the hourly cycle, the Slow Stochastic KD rebounded after forming a golden cross in the oversold zone. In the hourly cycle, the CCI has entered the neutral region from the bearish region. In the hourly cycle, the MACD has narrowed in the bearish region. In the short term, if there is an opportunity to break through the high point of 782.5, it will be expected to rise further. Otherwise, a neutral expectation will be maintained.

**First support 767.5. First resistance 797.0.**