



Supramax & Handysize FFA Daily Report

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18 December 2024

Supramax Commentary

The Supramax market saw a lack of volatility with bid support into the afternoon as wait Jan and Q1 trading over \$9000 and \$9600 respectively while the Cal25 trades at \$10750. Close of play left the market bid at the day's highs.

Handysize Commentary

A quiet day for the Handy market with no reported trades.

Supramax 11 Time Charter Average

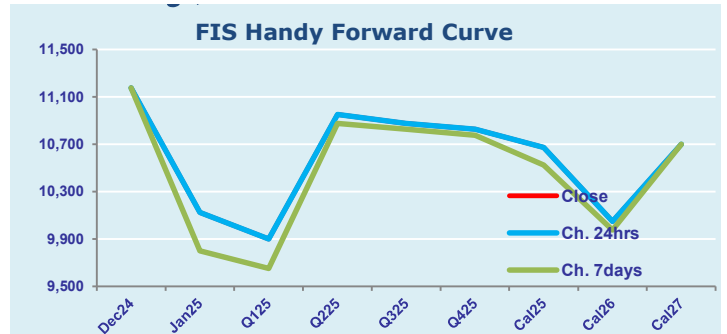
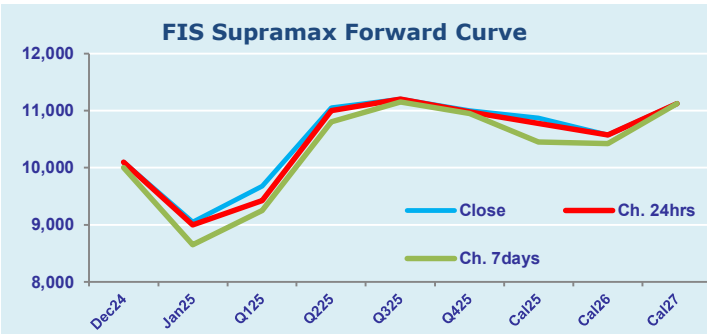
Spot	11966	Chg	-34
MTD	12216		
YTD	15777		

Handysize 7 Time Charter Average

Spot	10678	Chg	-128
MTD	11355		
YTD	12697		

Spread	Ratio
1288	1.12
860	1.08
3080	1.24

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 24	10000	10200	10100	0	Dec 24	11100	11250	11175	0	-1075	0.90
Jan 25	9000	9100	9050	50	Jan 25	10000	10250	10125	0	-1075	0.89
Q1 25	9600	9750	9675	250	Q1 25	9800	10000	9900	0	-225	0.98
Q2 25	11000	11100	11050	50	Q2 25	10800	11100	10950	0	100	1.01
Q3 25	11100	11300	11200	0	Q3 25	10800	10950	10875	0	325	1.03
Q4 25	10900	11100	11000	25	Q4 25	10750	10900	10825	0	175	1.02
Cal 25	10800	10950	10875	100	Cal 25	10600	10750	10675	0	200	1.02
Cal 26	10500	10650	10575	0	Cal 26	9900	10200	10050	0	525	1.05
Cal 27	11000	11250	11125	0	Cal 27	10600	10800	10700	0	425	1.04



Spot Price Source: Baltic

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