



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Underlying bid support on Supramax with early trading on Jan at \$9500 and Cal25 at \$11000 which has traded in decent volume this week. The back end of the curve ticked up with Q234 getting paid at \$11650 and Cal25 getting paid to a high \$11250. Some selling came in at the day's highs but strong buying flows in early trading. Have a good evening.

Handysize Commentary

No reported handy trades today which might be expected on the last Friday before Christmas. Have a good evening.

Supramax 11 Time Charter Average

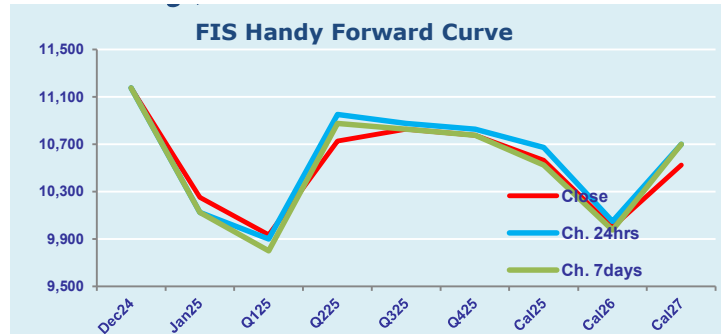
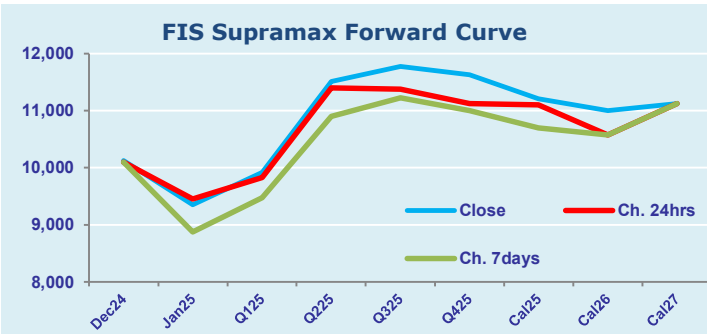
Spot	11876	Chg	-55
MTD	12174		
YTD	15746		

Handysize 7 Time Charter Average

Spot	10427	Chg	-123
MTD	11240		
YTD	12679		

Spread	Ratio
1449	1.14
934	1.08
3066	1.24

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 24	10000	10250	10125	25	Dec 24	11050	11300	11175	0	-1050	0.91
Jan 25	9300	9400	9350	-100	Jan 25	10100	10400	10250	125	-900	0.91
Q1 25	9833	10000	9917	92	Q1 25	9767	10100	9934	34	-17	1.00
Q2 25	11425	11600	11513	113	Q2 25	10550	10900	10725	-225	788	1.07
Q3 25	11650	11900	11775	400	Q3 25	10650	11000	10825	-50	950	1.09
Q4 25	11500	11750	11625	500	Q4 25	10650	10900	10775	-50	850	1.08
Cal 25	11102	11313	11208	108	Cal 25	10404	10725	10565	-111	643	1.06
Cal 26	10900	11100	11000	425	Cal 26	9900	10100	10000	-50	1000	1.10
Cal 27	11000	11250	11125	0	Cal 27	10400	10650	10525	-175	600	1.06



Spot Price Source: Baltic

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