

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,448	284	24.40%	1,265	1,265
C2 (160lt Tubarao - Rotterdam)	8,714	0.357	4.27%	8,456	8,456
C3 (160mt Tubarao - Qingdao)	18,155	0.81	4.67%	17,696	17,696
C5 (160mt W Australia - Qingdao)	6,245	0.135	2.21%	6,562	6,562
C7 (150mt Bolivar - Rotterdam)	11,557	1.486	14.76%	10,146	10,146
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	16,857	5,714	51.28%	11,749	11,749
C9_14 (180mt Continent/Med trip Far East)	31,813	2,000	6.71%	29,941	29,941
C10_14 (180mt Nopac round V)	5,632	796	16.46%	6,607	6,607
C14 (180mt China - Brazil RV)	10,560	1,510	16.69%	9,877	9,877
C16 (180mt Revised backhaul)	-1,831	819	-30.91%	-2,465	-2,465
C17 (170mt Saldanha Bay to Qingdao)	12,56	0.45	3.72%	12,40	12,40
BCI 5TC	12,010	2,357	24.42%	10,493	10,493

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	819	-11	-1.33%	857	857
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	13,221	-246	-1.83%	13,861	13,861
S1C_63 (US Gulf trip to China-South Japan)	18,743	-107	-0.57%	19,160	19,160
S2_63 (North China one Australian or Pacific round v)	8,038	-143	-1.75%	8,403	8,403
S3_63 (North China trip to West Africa)	9,333	-175	-1.84%	9,671	9,671
S4A_63 (US Gulf trip to Skaw-Passero)	18,911	182	0.97%	19,685	19,685
S4B_63 (Skaw-Passero trip to US Gulf)	7,043	-64	-0.90%	7,140	7,140
S5_63 (West Africa trip via East Coast South America)	14,668	-146	-0.99%	15,015	15,015
S8_63 (South China trip via Indonesia to East Coast In)	8,350	-261	-3.03%	9,026	9,026
S9_63 (West Africa trip via East Coast South America)	10,686	-64	-0.60%	10,744	10,744
S10_63 (South China trip via Indonesia to South China)	7,100	-263	-3.57%	7,769	7,769
S15_63 (Indian Ocean trip via South Africa to Far East)	9,408	-259	-2.68%	10,463	10,463
BSI 11TC	10,347	-149	-1.42%	10,835	10,835

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,048	79	8.15%	1,020	1,020

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	24,335	3,857	28.99%	20,845	20,845
Cape Pacific (C10, C14)	8,096	1,153	16.57%	8,242	8,242
Cape Atlantic vs. Pacific	16,239	2,704	12.42%	12,603	12,603
Panamax Atlantic (1a, 2a)	12,679	-571	-4.71%	13,410	13,410
Panamax Pacific (3a, 4)	5,226	-164	-3.19%	5,458	5,458
Panamax Atlantic vs. Pacific	7,454	-407	-1.51%	7,952	7,952
Supramax Atlantic 3TC (S4A,S4B,S9)	12,213	18	-0.17%	12,523	12,523
Supramax Pacific 3TC (S2,S8,S10)	7,829	-222	-2.78%	8,399	8,399
Supramax Atlantic vs. Pacific	4,384	240	2.61%	4,124	4,124
Handysize Atlantic 4TC (HS1-HS4)	9,365	-155	-1.85%	9,812	9,812
Handysize Pacific 3TC (HS5,HS6,HS7)	8,861	-94	-1.05%	9,271	9,271
Handysize Atlantic vs. Pacific	504	-61	-0.80%	541	541

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	10,946	2,357	27.44%	9,429	9,429
BPI 4TC	7,238	-357	-4.70%	7,849	7,849
BSI 10TC	8,313	-149	-1.76%	8,801	8,801

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	953	-39	-3.93%	1,021	1,021
P1A_82 (82500mt Transatlantic RV)	9,790	-695	-6.63%	10,780	10,780
P2A_82 (82500mt SKAW-GIB/FAR EAST)	15,568	-446	-2.79%	16,041	16,041
P3A_82 (82500mt Japan-SK/NOPAC/RV)	6,222	-151	-2.37%	6,441	6,441
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4,229	-177	-4.02%	4,476	4,476
P5_82 (82500mt S China/HK range Indo RV)	3,567	-283	-7.35%	4,283	4,283
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	8,638	-276	-3.10%	9,426	9,426
P8 (66000mt Santos to China)	31,014	-0.207	-0.66%	31,656	31,656
BPI82 5TC	8,574	-357	-4.00%	9,185	9,185

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	10,493	22,593	12,010	9,123	85.72%
Panamax 5TC	9,185	14,099	9,548	8,574	31.09%
Supramax 11TC	10,835	15,714	11,359	10,347	14.91%
Handysize 7TC	9,570	12,660	9,973	9,143	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	508	-7	-1.36%	532	532
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,650	-150	-2.59%	6,080	6,080
HS2_38 (Skaw/Passero trip Boston/Galveston)	6,954	-189	-2.65%	7,542	7,542
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	13,550	-183	-1.33%	14,068	14,068
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	11,304	-96	-0.84%	11,560	11,560
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	8,988	-100	-1.10%	9,429	9,429
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,038	-68	-0.75%	9,397	9,397
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,556	-113	-1.30%	8,988	8,988
BHSI 7TC	9,143	-122	-1.32%	9,570	9,570

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,436	722	1,308	1,308	8,494
Pmx5TC / Smx11TC Spread	-1,773	-1,565	-1,650	-1,650	-1,615
Cape5TC / Smx11TC Spread	1,663	-843	-342	-342	6,879
Pmx 2A / Pmx 5TC Spread	6,994	7,083	6,856	6,856	7,607
Cape Atlantic vs Cape Pacific	16,239	13,535	12,603	12,603	6,947
Pmx Atlantic vs Pmx Pacific	7,454	7,860	7,952	7,952	6,747
Supra Atlantic vs Supra Pacific	4,384	4,144	4,124	4,124	3,063
Cape5TC / Pmx5TC Ratio	1.401	1.326	1.142	1.142	1.602
Pmx5TC / Smx10TC Ratio	0.829	1.198	0.848	0.848	0.897
Smx10TC / Handy7TC Ratio	1.132	0.900	1.132	1.132	1.241
Cape5TC / Smx10TC Ratio	1.161	1.589	0.968	0.968	1.438

Source - The Baltic Exchange

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