

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,615	167	11.53%	1,309	1,309
C2 (160lt Tubarao - Rotterdam)	9,014	0.3	3.44%	8,526	8,526
C3 (160mt Tubarao - Qingdao)	18,510	0.355	1.96%	17,798	17,798
C5 (160mt W Australia - Qingdao)	6,630	0.385	6.16%	6,571	6,571
C7 (150mt Bolivar - Rotterdam)	11,929	0.372	3.22%	10,369	10,369
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	18,357	1,500	8.90%	12,575	12,575
C9_14 (180mt Continent/Med trip Far East)	35,563	3,750	11.79%	30,644	30,644
C10_14 (180mt Nopac round V)	6,709	1,077	19.12%	6,619	6,619
C14 (180mt China - Brazil RV)	11,340	780	7.39%	10,060	10,060
C16 (180mt Revised backhaul)	-1,250	581	-31.73%	-2,314	-2,314
C17 (170mt Saldanha Bay to Qingdao)	12,94	0.378	3.01%	12,47	12,47
BCI 5TC	13,391	1,381	11.50%	10,855	10,855

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	809	-10	-1.22%	851	851
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	13,113	-108	-0.82%	13,768	13,768
S1C_63 (US Gulf trip to China-South Japan)	18,729	-14	-0.07%	19,106	19,106
S2_63 (North China one Australian or Pacific round via East Coast South America)	7,964	-74	-0.92%	8,348	8,348
S3_63 (North China trip to West Africa)	9,208	-125	-1.34%	9,614	9,614
S4A_63 (US Gulf trip to Skaw-Passero)	18,904	-7	-0.04%	19,588	19,588
S4B_63 (Skaw-Passero trip to US Gulf)	7,014	-29	-0.41%	7,124	7,124
S5_63 (West Africa trip via East Coast South America)	14,529	-139	-0.95%	14,954	14,954
S8_63 (South China trip via Indonesia to East Coast South America)	8,168	-182	-2.18%	8,918	8,918
S9_63 (West Africa trip via East Coast South America)	10,593	-93	-0.87%	10,725	10,725
S10_63 (South China trip via Indonesia to South China)	6,893	-207	-2.92%	7,660	7,660
S15_63 (Indian Ocean trip via South Africa to Far East)	9,175	-233	-2.48%	10,302	10,302
BSI 11TC	10,232	-115	-1.11%	10,760	10,760

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,093	45	4.29%	1,029	1,029

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	26,960	2,625	10.34%	21,610	21,610
Cape Pacific (C10, C14)	9,025	929	13.25%	8,340	8,340
Cape Atlantic vs. Pacific	17,936	1,697	-2.91%	13,270	13,270
Panamax Atlantic (1a, 2a)	12,279	-400	-3.53%	13,269	13,269
Panamax Pacific (3a, 4)	5,142	-84	-1.71%	5,419	5,419
Panamax Atlantic vs. Pacific	7,137	-317	-1.81%	7,850	7,850
Supramax Atlantic 3TC (S4A,S4B,S9)	12,170	-43	-0.44%	12,479	12,479
Supramax Pacific 3TC (S2,S8,S10)	7,675	-154	-2.01%	8,309	8,309
Supramax Atlantic vs. Pacific	4,495	111	1.57%	4,170	4,170
Handysize Atlantic 4TC (HS1-HS4)	9,295	-70	-1.00%	9,748	9,748
Handysize Pacific 3TC (HS5,HS6,HS7)	8,714	-146	-1.65%	9,202	9,202
Handysize Atlantic vs. Pacific	580	76	0.65%	546	546

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	12,327	1,381	12.62%	9,791	9,791
BPI 4TC	6,996	-242	-3.34%	7,742	7,742
BSI 10TC	8,198	-115	-1.38%	8,726	8,726

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	926	-27	-2.83%	1,009	1,009
P1A_82 (82500mt Transatlantic RV)	9,285	-605	-5.16%	10,593	10,593
P2A_82 (82500mt SKAW-GIB/FAR EAST)	15,273	-295	-1.89%	15,945	15,945
P3A_82 (82500mt Japan-SK/NOPAC/RV)	6,153	-69	-1.11%	6,405	6,405
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4131	-98	-2.32%	4433	4433
P5_82 (82500mt S China/HK range Indo RV)	3,306	-261	-7.32%	4,161	4,161
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	8439	-199	-2.30%	9303	9303
P8 (66000mt Santos to China)	30,850	-0.164	-0.53%	31,555	31,555
BPI82 5TC	8,332	-242	-2.82%	9,078	9,078

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	10,855	22,593	13,391	9,123	85.72%
Panamax 5TC	9,078	14,099	9,548	8,332	31.09%
Supramax 11TC	10,760	15,714	11,359	10,232	14.91%
Handysize 7TC	9,503	12,660	9,973	9,032	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	502	-6	-1.18%	528	528
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,550	-100	-1.77%	6,014	6,014
HS2_38 (Skaw/Passero trip Boston/Galveston)	6,829	-125	-1.80%	7,453	7,453
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero)	13,517	-33	-0.24%	14,000	14,000
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	11,282	-22	-0.19%	11,525	11,525
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	8,814	-174	-1.94%	9,352	9,352
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	8,893	-145	-1.60%	9,334	9,334
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,436	-120	-1.40%	8,919	8,919
BHSI 7TC	9,032	-111	-1.21%	9,503	9,503

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	5,059	3,436	1,777	1,777	8,494
Pmx5TC / Smx11TC Spread	-1,900	-1,773	-1,681	-1,681	-1,615
Cape5TC / Smx11TC Spread	3,159	1,663	96	96	6,879
Pmx 2A / Pmx 5TC Spread	6,941	6,994	6,867	6,867	7,607
Cape Atlantic vs Cape Pacific	17,936	16,239	13,270	13,270	6,947
Pmx Atlantic vs Pmx Pacific	7,137	7,454	7,850	7,850	6,747
Supra Atlantic vs Supra Pacific	4,495	4,384	4,170	4,170	3,063
Cape5TC / Pmx5TC Ratio	1.607	1.326	1.196	1.196	1.602
Pmx5TC / Smx10TC Ratio	0.814	1.198	0.844	0.844	0.897
Smx10TC / Handy7TC Ratio	1.133	0.900	1.132	1.132	1.241
Cape5TC / Smx10TC Ratio	1.309	1.589	1.009	1.009	1.438

Source - The Baltic Exchange

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