

# FIS

14 Jan 2025

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	1,604	-11	-0.68%	1,342	1,342
<b>C2</b> (160lt Tubarao - Rotterdam)	9,164	0.15	1.66%	8,597	8,597
<b>C3</b> (160mt Tubarao - Qingdao)	18,215	-0.295	-1.59%	17,844	17,844
<b>C5</b> (160mt W Australia - Qingdao)	6,450	-0.18	-2.71%	6,557	6,557
<b>C7</b> (150mt Bolivar - Rotterdam)	12,150	0.221	1.85%	10,567	10,567
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	18,857	500	2.72%	13,273	13,273
<b>C9_14</b> (180mt Continent/Med trip Far East)	36,000	437	1.23%	31,239	31,239
<b>C10_14</b> (180mt Nopac round V)	6,264	-445	-6.63%	6,580	6,580
<b>C14</b> (180mt China - Brazil RV)	10,595	-745	-6.57%	10,119	10,119
<b>C16</b> (180mt Revised backhaul)	-1,031	219	-17.52%	-2,171	-2,171
<b>C17</b> (170mt Saldanha Bay to Qingdao)	12,79	-0.145	-1.12%	12,51	12,51
<b>BCI 5TC</b>	13,300	-91	-0.68%	11,127	11,127

## Supramax 11TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	798	-11	-1.36%	845	845
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-SO)	12,692	-421	-3.21%	13,648	13,648
<b>S1C_63</b> (US Gulf trip to China-South Japan)	18,693	-36	-0.19%	19,060	19,060
<b>S2_63</b> (North China one Australian or Pacific round v)	7,881	-83	-1.04%	8,296	8,296
<b>S3_63</b> (North China trip to West Africa)	9,142	-66	-0.72%	9,561	9,561
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	18,800	-104	-0.55%	19,500	19,500
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	6,818	-196	-2.79%	7,090	7,090
<b>S5_63</b> (West Africa trip via East Coast South America)	14,286	-243	-1.67%	14,880	14,880
<b>S8_63</b> (South China trip via Indonesia to East Coast In)	7,993	-175	-2.14%	8,816	8,816
<b>S9_63</b> (West Africa trip via East Coast South America)	10,386	-207	-1.95%	10,687	10,687
<b>S10_63</b> (South China trip via Indonesia to South China)	6,725	-168	-2.44%	7,556	7,556
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	9,125	-50	-0.54%	10,171	10,171
<b>BSI 11TC</b>	10,092	-140	-1.37%	10,685	10,685

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	1,080	-13	-1.19%	1,035	1,035

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	27,429	469	1.98%	22,256	22,256
Cape Pacific (C10, C14)	8,430	-595	-6.60%	8,350	8,350
<b>Cape Atlantic vs. Pacific</b>	<b>18,999</b>	<b>1,064</b>	<b>8.58%</b>	<b>13,906</b>	<b>13,906</b>
Panamax Atlantic (1a, 2a)	11,900	-380	-3.42%	13,117	13,117
Panamax Pacific (3a, 4)	5,156	14	0.04%	5,390	5,390
<b>Panamax Atlantic vs. Pacific</b>	<b>6,744</b>	<b>-394</b>	<b>-3.46%</b>	<b>7,727</b>	<b>7,727</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	12,001	-169	-1.77%	12,426	12,426
Supramax Pacific 3TC (S2,S8,S10)	7,533	-142	-1.87%	8,223	8,223
<b>Supramax Atlantic vs. Pacific</b>	<b>4,468</b>	<b>-27</b>	<b>0.11%</b>	<b>4,203</b>	<b>4,203</b>
Handysize Atlantic 4TC (HS1-HS4)	9,173	-121	-1.96%	9,684	9,684
Handysize Pacific 3TC (HS5,HS6,HS7)	8,567	-147	-1.69%	9,131	9,131
<b>Handysize Atlantic vs. Pacific</b>	<b>606</b>	<b>26</b>	<b>-0.27%</b>	<b>553</b>	<b>553</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	12,236	-91	-0.74%	10,063	10,063
<b>BPI 4TC</b>	6,822	-174	-2.49%	7,640	7,640
<b>BSI 10TC</b>	8,058	-140	-1.71%	8,651	8,651

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	906	-20	-2.16%	997	997
<b>P1A_82</b> (82500mt Transatlantic RV)	8,840	-445	-4.79%	10,398	10,398
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	14,959	-314	-2.06%	15,836	15,836
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	6,229	76	1.24%	6,386	6,386
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	4083	-48	-1.16%	4394	4394
<b>P5_82</b> (82500mt S China/HK range Indo RV)	3,183	-123	-3.72%	4,052	4,052
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	8289	-150	-1.78%	9190	9190
<b>P8</b> (66000mt Santos to China)	30,536	-0.314	-1.02%	31,442	31,442
<b>BPI82 5TC</b>	8,158	-174	-2.09%	8,976	8,976

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
<b>Cape 5TC</b>	11,127	22,593	13,391	9,123	85.72%
<b>Panamax 5TC</b>	8,976	14,099	9,548	8,158	31.09%
<b>Supramax 11TC</b>	10,685	15,714	11,359	10,092	14.91%
<b>Handysize 7TC</b>	9,436	12,660	9,973	8,898	13.59%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	494	-8	-1.59%	524	524
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	5,314	-236	-4.25%	5,936	5,936
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	6,586	-243	-3.56%	7,357	7,357
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	13,497	-20	-0.15%	13,944	13,944
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	11,296	14	0.12%	11,500	11,500
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	8,619	-195	-2.21%	9,271	9,271
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	8,794	-99	-1.11%	9,274	9,274
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	8,288	-148	-1.75%	8,849	8,849
<b>BHSI 7TC</b>	8,898	-134	-1.48%	9,436	9,436

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
<b>Cape5TC / Pmx5TC Spread</b>	5,142	5,059	2,151	2,151	8,494
<b>Pmx5TC / Smx11TC Spread</b>	-1,934	-1,900	-1,709	-1,709	-1,615
<b>Cape5TC / Smx11TC Spread</b>	3,208	3,159	441	441	6,879
<b>Pmx 2A / Pmx 5TC Spread</b>	6,801	6,941	6,860	6,860	7,607
<b>Cape Atlantic vs Cape Pacific</b>	18,999	17,936	13,906	13,906	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	6,744	7,137	7,727	7,727	6,747
<b>Supra Atlantic vs Supra Pacific</b>	4,468	4,495	4,203	4,203	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	1.630	1.326	1.240	1.240	1.602
<b>Pmx5TC / Smx10TC Ratio</b>	0.808	1.198	0.840	0.840	0.897
<b>Smx10TC / Handy7TC Ratio</b>	1.134	0.900	1.132	1.132	1.241
<b>Cape5TC / Smx10TC Ratio</b>	1.318	1.589	1.041	1.041	1.438

Source - The Baltic Exchange

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