

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	1,581	-23	-1.43%	1,366	1,366
C2 (160lt Tubarao - Rotterdam)	8,979	-0.185	-2.02%	8,635	8,635
C3 (160mt Tubarao - Qingdao)	18,050	-0.165	-0.91%	17,865	17,865
C5 (160mt W Australia - Qingdao)	6,540	0.09	1.40%	6,556	6,556
C7 (150mt Bolivar - Rotterdam)	12,057	-0.093	-0.77%	10,716	10,716
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	18,407	-450	-2.39%	13,786	13,786
C9_14 (180mt Continent/Med trip Far East)	35,813	-187	-0.52%	31,697	31,697
C10_14 (180mt Nopac round V)	6,541	277	4.42%	6,576	6,576
C14 (180mt China - Brazil RV)	10,190	-405	-3.82%	10,127	10,127
C16 (180mt Revised backhaul)	-1,219	-188	18.23%	-2,076	-2,076
C17 (170mt Saldanha Bay to Qingdao)	12,711	-0.088	-0.69%	12,53	12,53
BCI 5TC	13,109	-191	-1.44%	11,325	11,325

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	783	-15	-1.88%	839	839
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,392	-300	-2.36%	13,523	13,523
S1C_63 (US Gulf trip to China-South Japan)	18,532	-161	-0.86%	19,007	19,007
S2_63 (North China one Australian or Pacific round v)	7,750	-131	-1.66%	8,242	8,242
S3_63 (North China trip to West Africa)	9,025	-117	-1.28%	9,508	9,508
S4A_63 (US Gulf trip to Skaw-Passero)	18,461	-339	-1.80%	19,396	19,396
S4B_63 (Skaw-Passero trip to US Gulf)	6,657	-161	-2.36%	7,047	7,047
S5_63 (West Africa trip via East Coast South America)	13,946	-340	-2.38%	14,786	14,786
S8_63 (South China trip via Indonesia to East Coast In)	7,711	-282	-3.53%	8,705	8,705
S9_63 (West Africa trip via East Coast South America)	10,214	-172	-1.66%	10,640	10,640
S10_63 (South China trip via Indonesia to South China)	6,475	-250	-3.72%	7,448	7,448
S15_63 (Indian Ocean trip via South Africa to Far East)	9,079	-46	-0.50%	10,062	10,062
BSI 11TC	9,903	-189	-1.87%	10,607	10,607

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	1,063	-17	-1.57%	1,038	1,038

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	27,110	-319	-1.45%	22,741	22,741
Cape Pacific (C10, C14)	8,366	-64	0.30%	8,351	8,351
Cape Atlantic vs. Pacific	18,745	-255	-1.75%	14,390	14,390
Panamax Atlantic (1a, 2a)	11,498	-402	-3.82%	12,955	12,955
Panamax Pacific (3a, 4)	5,257	101	1.55%	5,376	5,376
Panamax Atlantic vs. Pacific	6,241	-503	-5.38%	7,579	7,579
Supramax Atlantic 3TC (S4A,S4B,S9)	11,777	-224	-1.94%	12,361	12,361
Supramax Pacific 3TC (S2,S8,S10)	7,312	-221	-2.97%	8,131	8,131
Supramax Atlantic vs. Pacific	4,465	-3	1.03%	4,230	4,230
Handysize Atlantic 4TC (HS1-HS4)	9,032	-141	-1.90%	9,619	9,619
Handysize Pacific 3TC (HS5,HS6,HS7)	8,073	-494	-5.78%	9,025	9,025
Handysize Atlantic vs. Pacific	959	352	3.88%	593	593

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 4TC	12,045	-191	-1.56%	10,261	10,261
BPI 4TC	6,714	-108	-1.58%	7,547	7,547
BSI 10TC	7,869	-189	-2.35%	8,573	8,573

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	894	-12	-1.32%	987	987
P1A_82 (82500mt Transatlantic RV)	8,350	-490	-5.54%	10,193	10,193
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,645	-314	-2.10%	15,717	15,717
P3A_82 (82500mt Japan-SK/NOPAC/RV)	6,444	215	3.45%	6,391	6,391
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4069	-14	-0.34%	4361	4361
P5_82 (82500mt S China/HK range Indo RV)	3,244	61	1.92%	3,972	3,972
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	8266	-23	-0.28%	9098	9098
P8 (66000mt Santos to China)	30,536	0	0.00%	31,351	31,351
BPI82 5TC	8,050	-108	-1.32%	8,883	8,883

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	11,325	22,593	13,391	9,123	85.72%
Panamax 5TC	8,883	14,099	9,548	8,050	31.09%
Supramax 11TC	10,607	15,714	11,359	9,903	14.91%
Handysize 7TC	9,351	12,660	9,973	8,591	13.59%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	477	-17	-3.44%	519	519
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,179	-135	-2.54%	5,860	5,860
HS2_38 (Skaw/Passero trip Boston/Galveston)	6,350	-236	-3.58%	7,256	7,256
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	13,342	-155	-1.15%	13,884	13,884
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	11,257	-39	-0.35%	11,475	11,475
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	8,238	-381	-4.42%	9,167	9,167
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	8,294	-500	-5.69%	9,176	9,176
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	7,688	-600	-7.24%	8,733	8,733
BHSI 7TC	8,591	-307	-3.45%	9,351	9,351

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	5,059	5,142	2,442	2,442	8,494
Pmx5TC / Smx11TC Spread	-1,853	-1,934	-1,724	-1,724	-1,615
Cape5TC / Smx11TC Spread	3,206	3,208	718	718	6,879
Pmx 2A / Pmx 5TC Spread	6,595	6,801	6,833	6,833	7,607
Cape Atlantic vs Cape Pacific	18,745	18,999	14,390	14,390	6,947
Pmx Atlantic vs Pmx Pacific	6,241	6,744	7,579	7,579	6,747
Supra Atlantic vs Supra Pacific	4,465	4,468	4,230	4,230	3,063
Cape5TC / Pmx5TC Ratio	1.628	1.326	1.275	1.275	1.602
Pmx5TC / Smx10TC Ratio	0.813	1.198	0.837	0.837	0.897
Smx10TC / Handy7TC Ratio	1.153	0.900	1.134	1.134	1.241
Cape5TC / Smx10TC Ratio	1.324	1.589	1.068	1.068	1.438

Source - The Baltic Exchange

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