

FIS

20 Jan 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,327	-66	-4.74%	1,374	1,374
C2 (160lt Tubarao - Rotterdam)	8,371	-0.143	-1.68%	8,614	8,614
C3 (160mt Tubarao - Qingdao)	17,885	-0.12	-0.67%	17,885	17,885
C5 (160mt W Australia - Qingdao)	6,210	-0.195	-3.04%	6,505	6,505
C7 (150mt Bolivar - Rotterdam)	11,014	-0.222	-1.98%	10,859	10,859
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	14,371	-879	-5.76%	14,205	14,205
C9_14 (180mt Continent/Med trip Far East)	32,781	-594	-1.78%	32,110	32,110
C10_14 (180mt Nopac round V)	5,209	-618	-10.61%	6,366	6,366
C14 (180mt China - Brazil RV)	9,485	-220	-2.27%	10,027	10,027
C16 (180mt Revised backhaul)	-2,844	-344	13.76%	-2,164	-2,164
C17 (170mt Saldanha Bay to Qingdao)	12,73	-0.078	-0.61%	12,58	12,58
BCI 5TC	11,008	-547	-4.73%	11,393	11,393

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	727	-20	-2.68%	818	818
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,021	-196	-1.60%	13,211	13,211
S1C_63 (US Gulf trip to China-South Japan)	16,911	-889	-4.99%	18,683	18,683
S2_63 (North China one Australian or Pacific round v)	7,181	-257	-3.46%	8,053	8,053
S3_63 (North China trip to West Africa)	8,325	-342	-3.95%	9,297	9,297
S4A_63 (US Gulf trip to Skaw-Passero)	16,661	-596	-3.45%	18,908	18,908
S4B_63 (Skaw-Passero trip to US Gulf)	6,489	-11	-0.17%	6,921	6,921
S5_63 (West Africa trip via East Coast South America)	13,493	-93	-0.68%	14,514	14,514
S8_63 (South China trip via Indonesia to East Coast In)	6,532	-261	-3.84%	8,282	8,282
S9_63 (West Africa trip via East Coast South America)	10,032	-18	-0.18%	10,506	10,506
S10_63 (South China trip via Indonesia to South China)	5,378	-250	-4.44%	7,041	7,041
S15_63 (Indian Ocean trip via South Africa to Far East)	8,996	-17	-0.19%	9,818	9,818
BSI 11TC	9,189	-248	-2.63%	10,335	10,335

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	957	-30	-3.04%	1,027	1,027

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,576	-737	-3.77%	23,158	23,158
Cape Pacific (C10, C14)	7,347	-419	-6.44%	8,196	8,196
Cape Atlantic vs. Pacific	16,229	-318	2.66%	14,961	14,961
Panamax Atlantic (1a, 2a)	10,879	-157	-1.43%	12,513	12,513
Panamax Pacific (3a, 4)	5,485	20	0.36%	5,392	5,392
Panamax Atlantic vs. Pacific	5,394	-177	-1.79%	7,121	7,121
Supramax Atlantic 3TC (S4A,S4B,S9)	11,061	-208	-1.27%	12,112	12,112
Supramax Pacific 3TC (S2,S8,S10)	6,364	-256	-3.91%	7,792	7,792
Supramax Atlantic vs. Pacific	4,697	48	2.65%	4,320	4,320
Handysize Atlantic 4TC (HS1-HS4)	8,765	-41	-0.38%	9,434	9,434
Handysize Pacific 3TC (HS5,HS6,HS7)	7,204	-229	-3.09%	8,663	8,663
Handysize Atlantic vs. Pacific	1,561	188	2.70%	771	771

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	9,944	-547	-5.21%	10,329	10,329
BPI 4TC	6,700	-34	-0.50%	7,356	7,356
BSI 10TC	7,155	-248	-3.35%	8,301	8,301

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	893	-4	-0.45%	966	966
P1A_82 (82500mt Transatlantic RV)	7,900	-120	-1.50%	9,692	9,692
P2A_82 (82500mt SKAW-GIB/FAR EAST)	13,857	-193	-1.37%	15,335	15,335
P3A_82 (82500mt Japan-SK/NOPAC/RV)	6,856	27	0.40%	6,484	6,484
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4,114	13	0.32%	4,300	4,300
P5_82 (82500mt S China/HK range Indo RV)	3,275	19	0.58%	3,808	3,808
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	8,500	23	0.27%	8,950	8,950
P8 (66000mt Santos to China)	30,817	0.003	0.01%	31,215	31,215
BPI82 5TC	8,036	-34	-0.42%	8,692	8,692

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	11,393	22,593	13,391	9,123	85.72%
Panamax 5TC	8,692	14,099	9,548	8,036	31.09%
Supramax 11TC	10,335	15,714	11,359	9,189	14.91%
Handysize 7TC	9,080	12,660	9,973	8,026	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	446	-7	-1.55%	504	504
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,014	0	0.00%	5,665	5,665
HS2_38 (Skaw/Passero trip Boston/Galveston)	6,086	-21	-0.34%	6,994	6,994
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	12,917	-72	-0.55%	13,687	13,687
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	11,043	-71	-0.64%	11,391	11,391
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	7,419	-212	-2.78%	8,818	8,818
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	7,406	-238	-3.11%	8,825	8,825
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	6,788	-237	-3.37%	8,347	8,347
BHSI 7TC	8,026	-135	-1.65%	9,080	9,080

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,972	3,485	2,701	2,701	8,494
Pmx5TC / Smx11TC Spread	-1,153	-1,367	-1,643	-1,643	-1,615
Cape5TC / Smx11TC Spread	1,819	2,118	1,057	1,057	6,879
Pmx 2A / Pmx 5TC Spread	5,821	5,980	6,642	6,642	7,607
Cape Atlantic vs Cape Pacific	16,229	16,547	14,961	14,961	6,947
Pmx Atlantic vs Pmx Pacific	5,394	5,570	7,121	7,121	6,747
Supra Atlantic vs Supra Pacific	4,697	4,649	4,320	4,320	3,063
Cape5TC / Pmx5TC Ratio	1.370	1.326	1.311	1.311	1.602
Pmx5TC / Smx10TC Ratio	0.875	1.198	0.841	0.841	0.897
Smx10TC / Handy7TC Ratio	1.145	0.900	1.138	1.138	1.241
Cape5TC / Smx10TC Ratio	1.198	1.589	1.102	1.102	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998