

FIS

24 Jan 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	983	-98	-9.07%	1,320	1,320
C2 (160lt Tubarao - Rotterdam)	7,871	-0.279	-3.42%	8,514	8,514
C3 (160mt Tubarao - Qingdao)	17,095	-0.385	-2.20%	17,794	17,794
C5 (160mt W Australia - Qingdao)	5,850	-0.1	-1.68%	6,402	6,402
C7 (150mt Bolivar - Rotterdam)	9,879	-0.242	-2.39%	10,759	10,759
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	9,214	-1,072	-10.42%	13,595	13,595
C9_14 (180mt Continent/Med trip Far East)	28,544	-1,181	-3.97%	31,663	31,663
C10_14 (180mt Nopac round V)	3,509	-550	-13.55%	5,912	5,912
C14 (180mt China - Brazil RV)	7,814	-731	-8.55%	9,693	9,693
C16 (180mt Revised backhaul)	-4,369	-600	15.92%	-2,471	-2,471
C17 (170mt Saldanha Bay to Qingdao)	12,23	-0.239	-1.92%	12,55	12,55
BCI 5TC	8,156	-811	-9.04%	10,949	10,949

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	639	-15	-2.29%	782	782
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,492	-79	-0.68%	12,846	12,846
S1C_63 (US Gulf trip to China-South Japan)	14,629	-382	-2.54%	17,873	17,873
S2_63 (North China one Australian or Pacific round v)	6,581	-88	-1.32%	7,744	7,744
S3_63 (North China trip to West Africa)	7,425	-192	-2.52%	8,927	8,927
S4A_63 (US Gulf trip to Skaw-Passero)	13,718	-646	-4.50%	17,909	17,909
S4B_63 (Skaw-Passero trip to US Gulf)	6,036	-107	-1.74%	6,759	6,759
S5_63 (West Africa trip via East Coast South America)	12,011	-271	-2.21%	14,060	14,060
S8_63 (South China trip via Indonesia to East Coast In)	5,614	-15	-0.27%	7,691	7,691
S9_63 (West Africa trip via East Coast South America)	9,004	-260	-2.81%	10,255	10,255
S10_63 (South China trip via Indonesia to South China)	4,522	-41	-0.90%	6,493	6,493
S15_63 (Indian Ocean trip via South Africa to Far East)	7,488	-208	-2.70%	9,418	9,418
BSI 11TC	8,078	-183	-2.22%	9,888	9,888

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	778	-46	-5.58%	986	986

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	18,879	-1,127	-7.20%	22,629	22,629
Cape Pacific (C10, C14)	5,662	-641	-11.05%	7,802	7,802
Cape Atlantic vs. Pacific	13,218	-486	3.85%	14,826	14,826
Panamax Atlantic (1a, 2a)	9,941	-201	-2.10%	11,993	11,993
Panamax Pacific (3a, 4)	4,570	-233	-4.55%	5,286	5,286
Panamax Atlantic vs. Pacific	5,371	32	2.45%	6,707	6,707
Supramax Atlantic 3TC (S4A,S4B,S9)	9,586	-338	-3.02%	11,641	11,641
Supramax Pacific 3TC (S2,S8,S10)	5,572	-48	-0.83%	7,310	7,310
Supramax Atlantic vs. Pacific	4,014	-290	-2.19%	4,332	4,332
Handysize Atlantic 4TC (HS1-HS4)	8,248	-102	-1.23%	9,197	9,197
Handysize Pacific 3TC (HS5,HS6,HS7)	6,477	-142	-2.13%	8,209	8,209
Handysize Atlantic vs. Pacific	1,770	40	0.90%	988	988

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	7,092	-811	-10.26%	9,885	9,885
BPI 4TC	5,633	-270	-4.57%	7,055	7,055
BSI 10TC	6,044	-183	-2.94%	7,854	7,854

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	774	-30	-3.73%	932	932
P1A_82 (82500mt Transatlantic RV)	6,975	-180	-2.52%	9,135	9,135
P2A_82 (82500mt SKAW-GIB/FAR EAST)	12,906	-221	-1.68%	14,852	14,852
P3A_82 (82500mt Japan-SK/NOPAC/RV)	5,614	-344	-5.77%	6,403	6,403
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	3525	-121	-3.32%	4169	4169
P5_82 (82500mt S China/HK range Indo RV)	2,872	-161	-5.31%	3,637	3,637
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	7261	-350	-4.60%	8683	8683
P8 (66000mt Santos to China)	29,607	-0.272	-0.91%	30,959	30,959
BPI82 5TC	6,969	-270	-3.73%	8,391	8,391

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	10,949	22,593	13,391	8,156	85.72%
Panamax 5TC	8,391	14,099	9,548	6,969	31.09%
Supramax 11TC	9,888	15,714	11,359	8,078	14.91%
Handysize 7TC	8,738	12,660	9,973	7,406	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	411	-7	-1.67%	485	485
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,793	-57	-1.18%	5,479	5,479
HS2_38 (Skaw/Passero trip Boston/Galveston)	5,714	-79	-1.36%	6,723	6,723
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	11,933	-134	-1.11%	13,347	13,347
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,550	-136	-1.27%	11,240	11,240
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	6,694	-200	-2.90%	8,382	8,382
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	6,700	-113	-1.66%	8,379	8,379
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	6,038	-112	-1.82%	7,867	7,867
BHSI 7TC	7,406	-125	-1.66%	8,738	8,738

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	1,187	1,728	2,557	2,557	8,494
Pmx5TC / Smx11TC Spread	-1,109	-1,022	-1,496	-1,496	-1,615
Cape5TC / Smx11TC Spread	78	706	1,061	1,061	6,879
Pmx 2A / Pmx 5TC Spread	5,937	5,888	6,461	6,461	7,607
Cape Atlantic vs Cape Pacific	13,218	13,704	14,826	14,826	6,947
Pmx Atlantic vs Pmx Pacific	5,371	5,339	6,707	6,707	6,747
Supra Atlantic vs Supra Pacific	4,014	4,303	4,332	4,332	3,063
Cape5TC / Pmx5TC Ratio	1.170	1.326	1.305	1.305	1.602
Pmx5TC / Smx10TC Ratio	0.863	1.198	0.849	0.849	0.897
Smx10TC / Handy7TC Ratio	1.091	0.900	1.132	1.132	1.241
Cape5TC / Smx10TC Ratio	1.010	1.589	1.107	1.107	1.438

Source - The Baltic Exchange

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