

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	931	-27	-2.82%	1,281	1,281
C2 (160t Tubarao - Rotterdam)	7,779	-0.028	-0.36%	8,438	8,438
C3 (160mt Tubarao - Qingdao)	17,150	0.094	0.55%	17,722	17,722
C5 (160mt W Australia - Qingdao)	5,705	-0.085	-1.47%	6,333	6,333
C7 (150mt Bolivar - Rotterdam)	9,786	-0.035	-0.36%	10,658	10,658
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	8,750	-214	-2.39%	13,096	13,096
C9_14 (180mt Continent/Med trip Far East)	27,688	-543	-1.92%	31,273	31,273
C10_14 (180mt Nopac round V)	2,705	-552	-16.95%	5,603	5,603
C14 (180mt China - Brazil RV)	8,022	296	3.83%	9,501	9,501
C16 (180mt Revised backhaul)	-4,844	-288	6.32%	-2,706	-2,706
C17 (170mt Saldanha Bay to Qingdao)	12,29	0.069	0.56%	12,52	12,52
BCI 5TC	7,725	-221	-2.78%	10,621	10,621

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	619	-10	-1.59%	766	766
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,242	-221	-1.93%	12,688	12,688
S1C_63 (US Gulf trip to China-South Japan)	14,393	-168	-1.15%	17,515	17,515
S2_63 (North China one Australian or Pacific round v)	6,514	28	0.43%	7,613	7,613
S3_63 (North China trip to West Africa)	7,380	22	0.30%	8,763	8,763
S4A_63 (US Gulf trip to Skaw-Passero)	13,193	-236	-1.76%	17,425	17,425
S4B_63 (Skaw-Passero trip to US Gulf)	5,907	-107	-1.78%	6,675	6,675
S5_63 (West Africa trip via East Coast South America)	11,489	-243	-2.07%	13,802	13,802
S8_63 (South China trip via Indonesia to East Coast In)	5,667	0	0.00%	7,478	7,478
S9_63 (West Africa trip via East Coast South America)	8,492	-249	-2.85%	10,083	10,083
S10_63 (South China trip via Indonesia to South China)	4,543	-11	-0.24%	6,288	6,288
S15_63 (Indian Ocean trip via South Africa to Far East)	6,430	-578	-8.25%	9,133	9,133
BSI 11TC	7,821	-130	-1.64%	9,677	9,677

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	746	-15	-1.97%	962	962

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	18,219	-379	-2.16%	22,184	22,184
Cape Pacific (C10, C14)	5,364	-128	-6.56%	7,552	7,552
Cape Atlantic vs. Pacific	12,856	-251	4.40%	14,632	14,632
Panamax Atlantic (1a, 2a)	9,628	-176	-1.96%	11,754	11,754
Panamax Pacific (3a, 4)	4,421	-24	-0.55%	5,196	5,196
Panamax Atlantic vs. Pacific	5,208	-152	-1.41%	6,557	6,557
Supramax Atlantic 3TC (S4A,S4B,S9)	9,197	-197	-2.13%	11,394	11,394
Supramax Pacific 3TC (S2,S8,S10)	5,575	6	0.06%	7,127	7,127
Supramax Atlantic vs. Pacific	3,623	-203	-2.19%	4,268	4,268
Handysize Atlantic 4TC (HS1-HS4)	8,011	-148	-1.77%	9,080	9,080
Handysize Pacific 3TC (HS5,HS6,HS7)	5,859	-183	-3.10%	7,971	7,971
Handysize Atlantic vs. Pacific	2,152	36	1.33%	1,109	1,109

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	6,661	-221	-3.21%	9,557	9,557
BPI 4TC	5,400	-91	-1.66%	6,886	6,886
BSI 10TC	5,787	-130	-2.20%	7,643	7,643

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	748	-11	-1.45%	914	914
P1A_82 (82500mt Transatlantic RV)	6,670	-173	-2.53%	8,884	8,884
P2A_82 (82500mt SKAW-GIB/FAR EAST)	12,586	-178	-1.39%	14,623	14,623
P3A_82 (82500mt Japan-SK/NOPAC/RV)	5,455	-27	-0.49%	6,305	6,305
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	3386	-21	-0.62%	4088	4088
P5_82 (82500mt S China/HK range Indo RV)	2,790	-13	-0.46%	3,549	3,549
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	7024	-71	-1.00%	8512	8512
P8 (66000mt Santos to China)	29,493	-0.086	-0.29%	30,809	30,809
BPI82 5TC	6,736	-91	-1.33%	8,222	8,222

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	10,621	22,593	13,391	7,725	85.72%
Panamax 5TC	8,222	14,099	9,548	6,736	31.09%
Supramax 11TC	9,677	15,714	11,359	7,821	14.91%
Handysize 7TC	8,563	12,660	9,973	7,001	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	389	-9	-2.26%	476	476
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,664	-79	-1.67%	5,398	5,398
HS2_38 (Skaw/Passero trip Boston/Galveston)	5,564	-93	-1.64%	6,606	6,606
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	11,528	-211	-1.80%	13,167	13,167
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,286	-207	-1.97%	11,151	11,151
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	6,263	-143	-2.23%	8,166	8,166
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	6,119	-162	-2.58%	8,150	8,150
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	5,194	-244	-4.49%	7,598	7,598
BHSI 7TC	7,001	-159	-2.22%	8,563	8,563

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	989	1,119	2,399	2,399	8,494
Pmx5TC / Smx11TC Spread	-1,085	-1,124	-1,455	-1,455	-1,615
Cape5TC / Smx11TC Spread	-96	-5	944	944	6,879
Pmx 2A / Pmx 5TC Spread	5,850	5,937	6,401	6,401	7,607
Cape Atlantic vs Cape Pacific	12,856	13,106	14,632	14,632	6,947
Pmx Atlantic vs Pmx Pacific	5,208	5,359	6,557	6,557	6,747
Supra Atlantic vs Supra Pacific	3,623	3,826	4,268	4,268	3,063
Cape5TC / Pmx5TC Ratio	1.147	1.326	1.292	1.292	1.602
Pmx5TC / Smx10TC Ratio	0.861	1.198	0.850	0.850	0.897
Smx10TC / Handy7TC Ratio	1.117	0.900	1.130	1.130	1.241
Cape5TC / Smx10TC Ratio	0.988	1.589	1.098	1.098	1.438

Source - The Baltic Exchange

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