

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	876	-55	-5.91%	1,260	1,260
C2 (160It Tubarao - Rotterdam)	7,621	-0.158	-2.03%	8,398	8,398
C3 (160mt Tubarao - Qingdao)	17,222	0.072	0.42%	17,697	17,697
C5 (160mt W Australia - Qingdao)	5,720	0.015	0.26%	6,302	6,302
C7 (150mt Bolivar - Rotterdam)	9,693	-0.093	-0.95%	10,610	10,610
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	8,429	-321	-3.67%	12,863	12,863
C9_14 (180mt Continent/Med trip Far East)	26,000	-1,688	-6.10%	31,009	31,009
C10_14 (180mt Nopac round V)	2,545	-160	-5.91%	5,450	5,450
C14 (180mt China - Brazil RV)	8,139	117	1.46%	9,433	9,433
C16 (180mt Revised backhaul)	-6,088	-1,244	25.68%	-2,875	-2,875
C17 (170mt Saldanha Bay to Qingdao)	12,31	0.012	0.10%	12,51	12,51
BCI 5TC	7,267	-458	-5.93%	10,453	10,453

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	612	-7	-1.13%	758	758
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,167	-75	-0.67%	12,612	12,612
S1C_63 (US Gulf trip to China-South Japan)	14,364	-29	-0.20%	17,358	17,358
S2_63 (North China one Australian or Pacific round v)	6,500	-14	-0.21%	7,557	7,557
S3_63 (North China trip to West Africa)	7,360	-20	-0.27%	8,692	8,692
S4A_63 (US Gulf trip to Skaw-Passero)	13,121	-72	-0.55%	17,210	17,210
S4B_63 (Skaw-Passero trip to US Gulf)	5,836	-71	-1.20%	6,633	6,633
S5_63 (West Africa trip via East Coast South America)	11,229	-260	-2.26%	13,674	13,674
S8_63 (South China trip via Indonesia to East Coast In)	5,642	-25	-0.44%	7,387	7,387
S9_63 (West Africa trip via East Coast South America)	8,289	-203	-2.39%	9,993	9,993
S10_63 (South China trip via Indonesia to South China)	4,529	-14	-0.31%	6,200	6,200
S15_63 (Indian Ocean trip via South Africa to Far East)	6,110	-320	-4.98%	8,982	8,982
BSI 11TC	7,734	-87	-1.11%	9,580	9,580

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	726	-20	-2.68%	950	950

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	17,215	-1,005	-4.88%	21,936	21,936
Cape Pacific (C10, C14)	5,342	-22	-2.23%	7,442	7,442
Cape Atlantic vs. Pacific	11,873	-983	-2.65%	14,494	14,494
Panamax Atlantic (1a, 2a)	9,540	-89	-1.06%	11,643	11,643
Panamax Pacific (3a, 4)	4,408	-13	-0.25%	5,157	5,157
Panamax Atlantic vs. Pacific	5,132	-76	-0.80%	6,486	6,486
Supramax Atlantic 3TC (S4A,S4B,S9)	9,082	-115	-1.38%	11,279	11,279
Supramax Pacific 3TC (S2,S8,S10)	5,557	-18	-0.32%	7,048	7,048
Supramax Atlantic vs. Pacific	3,525	-98	-1.06%	4,231	4,231
Handysize Atlantic 4TC (HS1-HS4)	7,877	-133	-1.61%	9,020	9,020
Handysize Pacific 3TC (HS5,HS6,HS7)	5,828	-31	-0.51%	7,864	7,864
Handysize Atlantic vs. Pacific	2,050	-102	-1.10%	1,156	1,156

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	6,203	-458	-6.88%	9,389	9,389
BPI 4TC	5,426	26	0.48%	6,813	6,813
BSI 10TC	5,700	-87	-1.50%	7,546	7,546

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	751	3	0.40%	905	905
P1A_82 (82500mt Transatlantic RV)	6,570	-100	-1.50%	8,769	8,769
P2A_82 (82500mt SKAW-GIB/FAR EAST)	12,509	-77	-0.61%	14,517	14,517
P3A_82 (82500mt Japan-SK/NOPAC/RV)	5,434	-21	-0.38%	6,261	6,261
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	3382	-4	-0.12%	4053	4053
P5_82 (82500mt S China/HK range Indo RV)	#N/A	#N/A	#N/A	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	7241	217	3.09%	8448	8448
P8 (66000mt Santos to China)	29,643	0.15	0.51%	30,751	30,751
BPI82 5TC	6,762	26	0.39%	8,149	8,149

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	10,453	22,593	13,391	7,267	85.72%
Panamax 5TC	8,149	14,099	9,548	6,736	31.09%
Supramax 11TC	9,580	15,714	11,359	7,734	14.91%
Handysize 7TC	8,481	12,660	9,973	6,917	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	384	-5	-1.29%	471	471
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,604	-60	-1.29%	5,358	5,358
HS2_38 (Skaw/Passero trip Boston/Galveston)	5,475	-89	-1.60%	6,550	6,550
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	11,344	-184	-1.60%	13,075	13,075
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,086	-200	-1.94%	11,098	11,098
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	6,183	-80	-1.28%	8,067	8,067
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	6,117	-2	-0.03%	8,048	8,048
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	5,183	-11	-0.21%	7,478	7,478
BHSI 7TC	6,917	-84	-1.20%	8,481	8,481

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	505	989	2,304	2,304	8,494
Pmx5TC / Smx11TC Spread	-972	-1,085	-1,431	-1,431	-1,615
Cape5TC / Smx11TC Spread	-467	-96	873	873	6,879
Pmx 2A / Pmx 5TC Spread	5,747	5,850	6,368	6,368	7,607
Cape Atlantic vs Cape Pacific	11,873	12,856	14,494	14,494	6,947
Pmx Atlantic vs Pmx Pacific	5,132	5,208	6,486	6,486	6,747
Supra Atlantic vs Supra Pacific	3,525	3,623	4,231	4,231	3,063
Cape5TC / Pmx5TC Ratio	1.075	1.326	1.283	1.283	1.602
Pmx5TC / Smx10TC Ratio	0.874	1.198	0.851	0.851	0.897
Smx10TC / Handy7TC Ratio	1.118	0.900	1.130	1.130	1.241
Cape5TC / Smx10TC Ratio	0.940	1.589	1.091	1.091	1.438

Source - The Baltic Exchange

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