

# FIS

30 Jan 2025

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	841	-35	-4.00%	1,240	1,240
<b>C2</b> (160t Tubarao - Rotterdam)	7,436	-0.185	-2.43%	8,352	8,352
<b>C3</b> (160mt Tubarao - Qingdao)	17,089	-0.133	-0.77%	17,668	17,668
<b>C5</b> (160mt W Australia - Qingdao)	5,885	0.165	2.88%	6,282	6,282
<b>C7</b> (150mt Bolivar - Rotterdam)	9,486	-0.207	-2.14%	10,556	10,556
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	7,500	-929	-11.02%	12,607	12,607
<b>C9_14</b> (180mt Continent/Med trip Far East)	25,625	-375	-1.44%	30,753	30,753
<b>C10_14</b> (180mt Nopac round V)	3,045	500	19.65%	5,336	5,336
<b>C14</b> (180mt China - Brazil RV)	7,956	-183	-2.25%	9,363	9,363
<b>C16</b> (180mt Revised backhaul)	-6,813	-725	11.91%	-3,062	-3,062
<b>C17</b> (170mt Saldanha Bay to Qingdao)	12,24	-0.068	-0.55%	12,50	12,50
<b>BCI 5TC</b>	6,977	-290	-3.99%	10,288	10,288

## Supramax 11TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	605	-7	-1.14%	751	751
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-SO)	11,050	-117	-1.05%	12,538	12,538
<b>S1C_63</b> (US Gulf trip to China-South Japan)	14,329	-35	-0.24%	17,213	17,213
<b>S2_63</b> (North China one Australian or Pacific round v)	6,479	-21	-0.32%	7,506	7,506
<b>S3_63</b> (North China trip to West Africa)	7,350	-10	-0.14%	8,629	8,629
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	12,925	-196	-1.49%	17,006	17,006
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	5,682	-154	-2.64%	6,588	6,588
<b>S5_63</b> (West Africa trip via East Coast South America)	11,125	-104	-0.93%	13,552	13,552
<b>S8_63</b> (South China trip via Indonesia to East Coast In)	5,583	-59	-1.05%	7,301	7,301
<b>S9_63</b> (West Africa trip via East Coast South America)	8,136	-153	-1.85%	9,905	9,905
<b>S10_63</b> (South China trip via Indonesia to South China)	4,493	-36	-0.79%	6,119	6,119
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	5,910	-200	-3.27%	8,836	8,836
<b>BSI 11TC</b>	7,646	-88	-1.14%	9,488	9,488

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	715	-11	-1.52%	939	939

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	16,563	-652	-6.23%	21,680	21,680
Cape Pacific (C10, C14)	5,501	159	8.70%	7,349	7,349
<b>Cape Atlantic vs. Pacific</b>	<b>11,062</b>	<b>-811</b>	<b>-14.93%</b>	<b>14,331</b>	<b>14,331</b>
Panamax Atlantic (1a, 2a)	9,509	-31	-0.48%	11,541	11,541
Panamax Pacific (3a, 4)	4,449	41	0.63%	5,123	5,123
<b>Panamax Atlantic vs. Pacific</b>	<b>5,060</b>	<b>-72</b>	<b>-1.11%</b>	<b>6,418</b>	<b>6,418</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	8,914	-168	-1.99%	11,166	11,166
Supramax Pacific 3TC (S2,S8,S10)	5,518	-39	-0.72%	6,975	6,975
<b>Supramax Atlantic vs. Pacific</b>	<b>3,396</b>	<b>-129</b>	<b>-1.27%</b>	<b>4,191</b>	<b>4,191</b>
Handysize Atlantic 4TC (HS1-HS4)	7,799	-79	-0.93%	8,962	8,962
Handysize Pacific 3TC (HS5,HS6,HS7)	5,783	-44	-0.78%	7,765	7,765
<b>Handysize Atlantic vs. Pacific</b>	<b>2,015</b>	<b>-34</b>	<b>-0.15%</b>	<b>1,197</b>	<b>1,197</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	5,913	-290	-4.68%	9,224	9,224
<b>BPI 4TC</b>	5,563	137	2.52%	6,753	6,753
<b>BSI 10TC</b>	5,612	-88	-1.54%	7,454	7,454

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	767	16	2.13%	899	899
<b>P1A_82</b> (82500mt Transatlantic RV)	6,505	-65	-0.99%	8,661	8,661
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	12,512	3	0.02%	14,422	14,422
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	5,536	102	1.88%	6,227	6,227
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	3361	-21	-0.62%	4020	4020
<b>P5_82</b> (82500mt S China/HK range Indo RV)	#N/A	#N/A	#N/A	#N/A	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	7670	429	5.92%	8411	8411
<b>P8</b> (66000mt Santos to China)	29,964	0.321	1.08%	30,714	30,714
<b>BPI82 5TC</b>	6,899	137	2.03%	8,089	8,089

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
<b>Cape 5TC</b>	10,288	22,593	13,391	6,977	85.72%
<b>Panamax 5TC</b>	8,089	14,099	9,548	6,736	31.09%
<b>Supramax 11TC</b>	9,488	15,714	11,359	7,646	14.91%
<b>Handysize 7TC</b>	8,403	12,660	9,973	6,857	13.59%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	381	-3	-0.78%	467	467
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	4,561	-43	-0.93%	5,320	5,320
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	5,450	-25	-0.46%	6,497	6,497
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	11,233	-111	-0.98%	12,988	12,988
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,950	-136	-1.35%	11,043	11,043
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	6,125	-58	-0.94%	7,974	7,974
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	6,100	-17	-0.28%	7,955	7,955
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	5,125	-58	-1.12%	7,366	7,366
<b>BHSI 7TC</b>	6,857	-60	-0.87%	8,403	8,403

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
<b>Cape5TC / Pmx5TC Spread</b>	78	505	2,198	2,198	8,494
<b>Pmx5TC / Smx11TC Spread</b>	-747	-972	-1,398	-1,398	-1,615
<b>Cape5TC / Smx11TC Spread</b>	-669	-467	800	800	6,879
<b>Pmx 2A / Pmx 5TC Spread</b>	5,613	5,747	6,332	6,332	7,607
<b>Cape Atlantic vs Cape Pacific</b>	11,062	11,873	14,331	14,331	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	5,060	5,132	6,418	6,418	6,747
<b>Supra Atlantic vs Supra Pacific</b>	3,396	3,525	4,191	4,191	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	1.011	1.326	1.272	1.272	1.602
<b>Pmx5TC / Smx10TC Ratio</b>	0.902	1.198	0.853	0.853	0.897
<b>Smx10TC / Handy7TC Ratio</b>	1.115	0.900	1.129	1.129	1.241
<b>Cape5TC / Smx10TC Ratio</b>	0.913	1.589	1.084	1.084	1.438

Source - The Baltic Exchange

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