



FIS 海岬型与巴拿马型FFA报告

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21 January 2025

海岬型期租平均

现价	10647	涨幅	-361	
月累计价	11340			
年累计价	11340			
时期	买入价	卖出价	收盘价	涨幅
Jan 25	10650	11000	10825	25
Feb 25	8650	9000	8825	425
Mar 25	12750	13000	12875	250
Q1 25	10700	11000	10850	250
Q2 25	16500	16750	16625	125
Q3 25	19950	20250	20100	75
Q4 25	21350	21750	21550	0
Cal 25	17050	17300	17175	25
Cal 26	17350	17550	17450	75
Cal 27	17500	18000	17750	0

巴拿马型期租平均

现价	6526	涨幅	-174	
月累计价	7297			
年累计价	7297			
时期	买入价	卖出价	收盘价	涨幅
Jan 25	6900	7100	7000	-100
Feb 25	6500	6650	6575	-400
Mar 25	8600	8700	8650	-350
Q1 25	7350	7475	7413	-288
Q2 25	10250	10400	10325	-300
Q3 25	10700	10850	10775	-225
Q4 25	10500	10650	10575	-275
Cal 25	9700	9825	9763	-288
Cal 26	9950	10100	10025	-25
Cal 27	10100	10450	10275	0

差价	比例
4121	1.63
4043	1.55
4043	1.55
3825	1.55
2250	1.34
4225	1.49
3438	1.46
6300	1.61
9325	1.87
10975	2.04
7413	1.76
7425	1.74
7475	1.73

海岬型评语

海岬型市场呈先抑后扬走势。早盘即期合约承压，2月合约迅速从8500美元下跌至8300美元，Q2合约跌至16300美元。盘中交易区间逐渐收窄，市场在日内低点获得支撑。指数发布后（下跌360美元），曲线整体获得支撑，2月合约回升至9000美元，Q2合约收于16750美元。远期Cal26合约从17250美元涨至17550美元。收盘时在日内高点有报价。

巴拿马型评语

今日巴拿马市场变化不大，市场情绪仍然看跌。基本面低迷，两大洋市场均缺乏新的需求，加之海岬市场早盘疲软，促使卖家开盘抛售，市场早盘逐步下跌并测试部分支撑位。指数发布后，市场进一步走低，2月和3月合约分别跌至6600美元和8600美元的低位，Q2合约交易于10250美元的低位，Cal25合约下跌至9750美元后才逐渐获得支撑。随着海岬市场午盘回升，卖家逐渐减少，而买家也保持观望，导致下午交易清淡，仅在日内低点出现些微支撑。

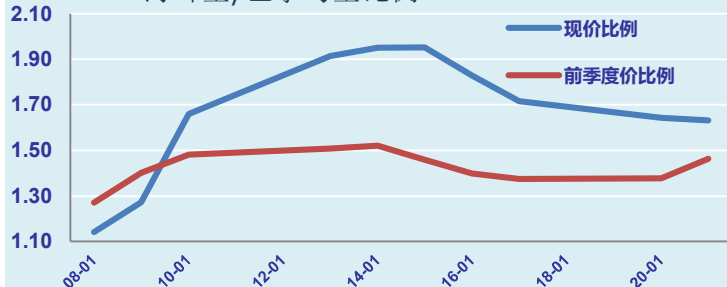
FIS 海岬型远期合约曲线



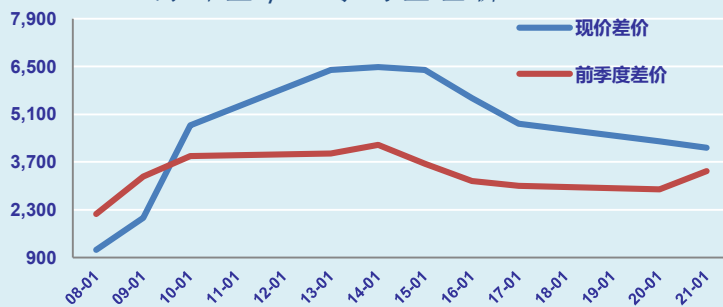
FIS 巴拿马型远期合约曲线



海岬型/巴拿马型比例



海岬型 / 巴拿马型差价



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海岬型 C3

现价	17.68	涨幅	-0.21
月累计价	17.87		
年累计价	17.87		

海岬型 C5

现价	6.26	涨幅	0.04
月累计价	6.49		
年累计价	6.49		

差价	11.43	2.83
	11.38	2.75
	11.38	2.75

时期	买入价	卖出价	收盘价	涨幅	时期	买入价	卖出价	收盘价	涨幅	差价	比例
Jan 25	17.25	18.00	17.63	0.00	Jan 25	6.60	6.75	6.68	0.00	10.95	2.64
Feb 25	18.25	19.00	18.63	0.00	Feb 25	6.50	6.75	6.63	0.00	12.00	2.81
Mar 25	18.75	20.50	19.63	0.00	Mar 25	7.90	8.15	8.03	0.00	11.60	2.45
Q1 25	18.00	19.00	18.50	0.00	Q1 25	7.00	7.20	7.10	0.00	11.40	2.61
Q2 25	20.50	21.00	20.75	0.00	Q2 25	8.15	9.00	8.58	0.00	12.18	2.42
Cal 25	20.25	21.25	20.75	0.00	Cal 25	8.60	8.90	8.75	0.00	12.00	2.37
Cal 26	19.75	20.75	20.25	0.00	Cal 26	8.50	9.50	9.00	0.00	11.25	2.25

海岬型 C7

现价	10.92	涨幅	-0.09
月累计价	10.86		
年累计价	10.86		

时期	买入价	卖出价	收盘价	涨幅
Jan 25	10.20	12.40	11.30	0.00
Feb 25	9.00	10.80	9.90	0.00
Mar 25	10.25	11.25	10.75	0.00
Q1 25	9.80	11.50	10.65	0.00
Q2 25	11.00	12.00	11.50	0.00
Cal 25	12.00	12.75	12.38	0.00
Cal 26	10.70	11.70	11.20	0.00

巴拿马型 1A

现价	7715	涨幅	-185
月累计价	9551		
年累计价	9551		

巴拿马型 P6

现价	8349	涨幅	-151
月累计价	8907		
年累计价	8907		

巴拿马型 2A

现价	13673	涨幅	-184
月累计价	15216		
年累计价	15216		

时期	买入价	卖出价	收盘价	涨幅
Jan 25	8500	9000	8750	0
Feb 25	9000	9500	9250	0
Mar 25	9500	10000	9750	0
Q1 25	9000	9500	9250	0
Q2 25	11750	12250	12000	0

巴拿马型 3A

现价	6650	涨幅	-206
月累计价	6496		
年累计价	6496		

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