



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, activity picked up in the market. Jan urea futures traded at \$347, Feb urea futures traded at \$350, April at \$348 and May at \$343. January urea barges traded multiple times at \$340 and Feb barge at \$345 as part of a spread with April paper at \$348.

INTL

Egypt physical sales continued to trade higher to start the week, after it was reported \$415 traded on Sunday, \$418 and \$420 was reported trading today for Feb shipments. In the futures market Jan Egypt was reported at \$415 and \$416, above the first Jan index print of \$401.50.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	342	352	347	▲ 10
FEB	345	355	350	▲ 8
MAR	350	355	353	▲ 5
APR	343	353	348	▲ 3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	365	375	370	▼ -5
FEB	365	375	370	▬ 0
MAR	360	375	368	▼ -3

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	240	238	▲ 8
FEB	235	240	238	▲ 5
MAR	235	240	238	▲ 5

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	412	420	416	▲ 11
FEB	405	420	413	▲ 15
MAR	385	405	395	▲ 5

NOLA DAP				
	BID	ASK	MID	Δ
JAN	580	590	585	▲ 10
FEB	580	590	585	▲ 10
MAR	580	590	585	▲ 10

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	370	380	375	▲ 5
FEB	365	380	373	▲ 8
MAR	360	375	368	▲ 5

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