Tuesday, January 7, 2025





Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Nola values continue to trade higher today with January barges trading at \$342. March urea futures traded at \$360 and physical march product at \$357.

INTL

The Egypt physical prices continued to rise today with Feb shipments trading up to \$425, another \$5 increase on yesterday. But the Feb Egypt futures didn't see the same support, trading below at \$404. Jan AG traded up on last done to \$368, above the first index of \$357.50.

In the Brazil market it was reported that \$380 traded for 8kt of granular urea.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
JAN	340	347	344	- 4	
FEB	345	355	350	— 0	
MAR	355	365	360	8	
APR	347	353	350	<u>^</u> 2	

NOLA UAN					
BID ASK MID Δ					
JAN	235	240	238	— 0	
FEB	235	240	238	— 0	
MAR	235	240	238	— 0	

NOLA DAP					
BID ASK MID Δ					
JAN	580	590	585	— 0	
FEB	580	590	585	— 0	
MAR	580	590	585	— 0	

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
JAN	365	375	370	0	
FEB	365	375	370	— 0	
MAR	365	375	370	3	

EGYPT UREA					
	BID	ASK	MID	Δ	
JAN	412	420	416	— 0	
FEB	400	415	408	-5	
MAR	385	405	395	— 0	

BRAZIL UREA						
BID ASK MID Δ						
JAN	365	375	370	-5		
FEB	370	385	378	5		
MAR	365	385	375	8		

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