



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Nola values continue to trade higher today with January barges trading at \$342. March urea futures traded at \$360 and physical march product at \$357.

INTL

The Egypt physical prices continued to rise today with Feb shipments trading up to \$425, another \$5 increase on yesterday. But the Feb Egypt futures didn't see the same support, trading below at \$404. Jan AG traded up on last done to \$368, above the first index of \$357.50.

In the Brazil market it was reported that \$380 traded for 8kt of granular urea.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	340	347	344	▼ -4
FEB	345	355	350	▬ 0
MAR	355	365	360	▲ 8
APR	347	353	350	▲ 2

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	240	238	▬ 0
FEB	235	240	238	▬ 0
MAR	235	240	238	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	580	590	585	▬ 0
FEB	580	590	585	▬ 0
MAR	580	590	585	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	365	375	370	▬ 0
FEB	365	375	370	▬ 0
MAR	365	375	370	▲ 3

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	412	420	416	▬ 0
FEB	400	415	408	▼ -5
MAR	385	405	395	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	365	375	370	▼ -5
FEB	370	385	378	▲ 5
MAR	365	385	375	▲ 8