

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, values continue to increase. Jan urea barges traded at \$349, then \$347 and \$348. February barges traded at \$355. Today, UAN May futures traded at \$250 for 500 tons. On the phosphates side, DAP physical traded at \$588 and DAP January futures at \$590 as well as Dap March futures at \$590.

INTL

The Egypt sales continued to trade higher again as Feb shipments now traded up to \$430, up another \$5 on last done. The futures also continued the firmer sentiment, but we are still seeing some keen selling interest further down the curve on the international futures, in the Q2 timeframe.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	346	356	351	▲ 5
FEB	350	356	353	▲ 3
MAR	360	370	365	▲ 4
APR	355	360	358	▲ 4

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	240	238	▬ 0
FEB	250	260	255	▲ 18
MAR	260	265	263	▲ 18

NOLA DAP				
	BID	ASK	MID	Δ
JAN	585	595	590	▲ 5
FEB	585	595	590	▲ 5
MAR	585	595	590	▲ 5

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	368	375	372	▼ -2
FEB	368	380	374	▼ -1
MAR	368	380	374	▼ -1

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	412	420	416	▬ 0
FEB	410	420	415	▬ 0
MAR	400	410	405	▲ 8

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	365	375	370	▬ 0
FEB	365	385	375	▬ 0
MAR	365	385	375	▬ 0

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