

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

<u>NOLA</u>

Today in Nola physical market has been quiet. A March barge has traded at \$372 and late last night a Jan barge traded at \$365. On the futures side, March urea futures traded at \$372, \$371, \$370, \$372 then \$374 for 1.5kt each time.

INTL

A quieter day in the international market, as we await to hear news from India which should give us some direction. With no trades to report at the time of writing, but markets remained framed around similar levels.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
JAN	350	358	354	🛆 1	
FEB	365	375	370	— 0	
MAR	369	379	374	🛆 3	
APR	363	370	367	 2	

NOLA UAN				
BID	ASK	MID	Δ	
235	240	238	— 0	
250	260	255	— 0	
260	265	263	— 0	
	BID 235 250	BID ASK 235 240 250 260	BID ASK MID 235 240 238 250 260 255	

NOLA DAP				
	BID	ASK	MID	Δ
JAN	585	595	590	0
FEB	585	595	590	— 0
MAR	585	595	590	— 0

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
JAN	370	376	373	1	
FEB	370	380	375	-3	
MAR	370	380	375	▼ -3	

EGYPT UREA					
	BID	ASK	MID	Δ	
JAN	414	420	417	1	
FEB	415	425	420	-3	
MAR	400	415	408	-3	

BRAZIL UREA					
	BID	ASK	MID	Δ	
JAN	375	382	379	— 0	
FEB	380	385	383	— 0	
MAR	370	385	378	-3	

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