




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola physical market has been quiet. A March barge has traded at \$372 and late last night a Jan barge traded at \$365. On the futures side, March urea futures traded at \$372, \$371, \$370, \$372 then \$374 for 1.5kt each time.

INTL

A quieter day in the international market, as we await to hear news from India which should give us some direction. With no trades to report at the time of writing, but markets remained framed around similar levels.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	350	358	354	▲ 1
FEB	365	375	370	■ 0
MAR	369	379	374	▲ 3
APR	363	370	367	▲ 2

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	240	238	■ 0
FEB	250	260	255	■ 0
MAR	260	265	263	■ 0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	585	595	590	■ 0
FEB	585	595	590	■ 0
MAR	585	595	590	■ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	370	376	373	▲ 1
FEB	370	380	375	▼ -3
MAR	370	380	375	▼ -3

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	414	420	417	▲ 1
FEB	415	425	420	▼ -3
MAR	400	415	408	▼ -3

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	375	382	379	■ 0
FEB	380	385	383	■ 0
MAR	370	385	378	▼ -3