



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Quiet day in Nola with no fresh trades today. Late afternoon yesterday a Jan urea barge traded at \$365.

#### INTL

A quieter day in the international market. March AG traded at \$380, as reports that the physical prices were firming further. There continued to be sell interest though on the March and April timeframe, but buyers were thin.

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	353	360	357	▲ 3
FEB	360	375	368	▬ 0
MAR	370	380	375	▲ 1
APR	363	370	367	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	240	238	▬ 0
FEB	250	260	255	▬ 0
MAR	260	265	263	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	585	595	590	▬ 0
FEB	588	595	592	▲ 2
MAR	588	595	592	▲ 2

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	372	385	379	▲ 6
FEB	380	390	385	▲ 10
MAR	375	385	380	▲ 5

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	414	420	417	▬ 0
FEB	415	425	420	▬ 0
MAR	400	415	408	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	375	382	379	▬ 0
FEB	380	390	385	▲ 3
MAR	375	390	383	▲ 5

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