



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in Nola, market saw a further out futures trade, a June urea futures trade at \$325. Yesterday afternoon a Jan urea barge traded at \$364 and today just a Feb urea barge traded at \$368, same price as the Feb urea barge that traded on Monday.

INTL

Egypt physical product traded again as Feb shipment was concluded at \$432, up \$2 on last done. That was the first sale reported this week. The paper market remained a bit quieter as we wait for numbers from India, to give the next direction. Later in the day Feb Egypt traded at \$417 for 5kt.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	350	360	355	▼ -2
FEB	360	376	368	▲ 1
MAR	370	380	375	▬ 0
APR	362	370	366	▼ -1

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	375	385	380	▲ 2
FEB	385	395	390	▲ 5
MAR	375	385	380	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	240	238	▬ 0
FEB	250	260	255	▬ 0
MAR	260	265	263	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	414	420	417	▬ 0
FEB	415	430	423	▲ 3
MAR	400	415	408	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	585	595	590	▬ 0
FEB	588	595	592	▬ 0
MAR	588	595	592	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	375	382	379	▬ 0
FEB	380	390	385	▬ 0
MAR	375	390	383	▬ 0

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