



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in Nola, January urea barges traded at \$363 and no further physical trades have been reported today. On CME, a May \$345 straddle traded, \$15 premium was paid for the call and \$14 premium for the put.

INTL

Quieter day in the international market as we still await further information from India's latest tender. With no trades to report at the time of writing but buy side interest returned after it slowed to end last week.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	353	365	359	▲ 4
FEB	364	374	369	▬ 0
MAR	365	375	370	▬ 0
APR	360	370	365	▲ 1

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	240	238	▬ 0
FEB	250	260	255	▬ 0
MAR	260	265	263	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	585	595	590	▬ 0
FEB	588	595	592	▬ 0
MAR	588	595	592	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	375	385	380	▲ 4
FEB	385	395	390	▬ 0
MAR	378	386	382	▼ -3

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	414	422	418	▲ 1
FEB	410	420	415	▬ 0
MAR	400	410	405	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	380	390	385	▲ 7
FEB	385	395	390	▲ 8
MAR	375	390	383	▲ 3

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