



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in Nola, as the market awaits the Indian tender and probably due to the winter storm in the South. Ports in Texas and Louisiana remained closed Tuesday afternoon due to the winter storm and, last heard, will remain closed through Wednesday. January urea barges traded today at \$365. Yesterday afternoon, a 2H Jan - 1H Feb traded at \$365 and a Feb barge traded at \$367.50.

INTL

The international market found some support in the nearby, as suggestions phys sales were done \$395. The March AG futures traded up \$383, after having seen the March and April well offered to end last week. Sellers were hesitant to step in ahead of India news, which will give the markets a clearer direction.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	355	365	360	▲ 1
FEB	364	374	369	■ 0
MAR	367	375	371	▲ 1
APR	360	370	365	■ 0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	240	238	■ 0
FEB	250	260	255	■ 0
MAR	260	270	265	▲ 3

NOLA DAP				
	BID	ASK	MID	Δ
JAN	585	595	590	■ 0
FEB	588	595	592	■ 0
MAR	588	595	592	■ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	372	380	376	▼ -4
FEB	385	395	390	■ 0
MAR	378	388	383	▲ 1

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	414	420	417	▼ -1
FEB	410	425	418	▲ 3
MAR	400	415	408	▲ 3

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	378	385	382	▼ -4
FEB	385	395	390	■ 0
MAR	375	390	383	■ 0