



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, a May 345 Call traded for \$10 premium, later, April urea futures traded \$355 but no further activity was reported for the day. Yesterday, two Jan urea barges traded at \$365 and today a Feb urea barge traded for the same price at \$365.

INTL

The market got news today that the RCF had received offers for up to 2.56m tonnes in the tender for shipments to 5th March. Suggestions that India may struggle to reach their target with global supplies low. Futures remained slower as traders wait for confirmed results of the tender.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	350	360	355	▼ -5
FEB	365	373	369	▲ 0
MAR	365	375	370	▼ -1
APR	350	360	355	▼ -10

NOLA UAN				
	BID	ASK	MID	Δ
JAN	235	240	238	▲ 0
FEB	250	260	255	▲ 0
MAR	260	270	265	▲ 0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	585	595	590	▲ 0
FEB	588	595	592	▲ 0
MAR	588	595	592	▲ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	372	380	376	▲ 0
FEB	385	395	390	▲ 0
MAR	375	385	380	▼ -3

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	414	420	417	▲ 0
FEB	410	420	415	▼ -3
MAR	400	415	408	▲ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	378	385	382	▲ 0
FEB	385	395	390	▲ 0
MAR	370	385	378	▼ -5