



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Today in Nola, market continued to firm, March urea futures traded at \$394 followed by \$393 and \$390. May urea futures traded at \$356, up \$6 from yesterday's trades at \$350. On the physical market, prompt barges traded at \$378, Feb barges at \$382 and March barges at \$384-\$386 levels.

#### INTL

The international market continued to firm, as India was only able to secure around one-third of their required volume even with the higher prices. March AG continued to attract interest, after trading 400-403 level yesterday, it jumped to 405 then 409. Egypt futures jumped as well, as phys was done in line with last done 433. Feb futures traded up at 443 and April at 405.

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	383	390	387	▲ 7
MAR	385	395	390	▲ 5
APR	370	380	375	▲ 8
MAY	351	361	356	***

NOLA UAN				
	BID	ASK	MID	Δ
FEB	250	260	255	▬ 0
MAR	255	265	260	▲ 5
APR	255	265	260	***

NOLA DAP				
	BID	ASK	MID	Δ
FEB	585	595	590	▼ -2
MAR	585	595	590	▼ -2
APR	585	590	588	***

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	415	430	423	▲ 38
MAR	408	415	412	▲ 12
APR	390	400	395	***

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	440	450	445	▲ 15
MAR	415	430	423	▲ 5
APR	400	410	405	***

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	410	420	415	▲ 20
MAR	405	415	410	▲ 23
APR	390	405	398	***

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