



# London Iron Ore Market Report

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Soon after open, we saw Feb increase to a session high of \$97.55. With this push, we then saw Apr selling interest in over 150kt. Elsewhere, Q1 garnered attention trading in over 50kt.

Prior to open Q2/Q4 traded \$2.15 in 10kt. Besides this, spreads were largely unchanged.

INDEX	Price	Change	MTD
Platts IO 62%	\$97.25	\$0.20	\$98.54

INDEX	Price	Change	MTD
MB IO 65%	\$111.60	-\$0.20	\$112.95

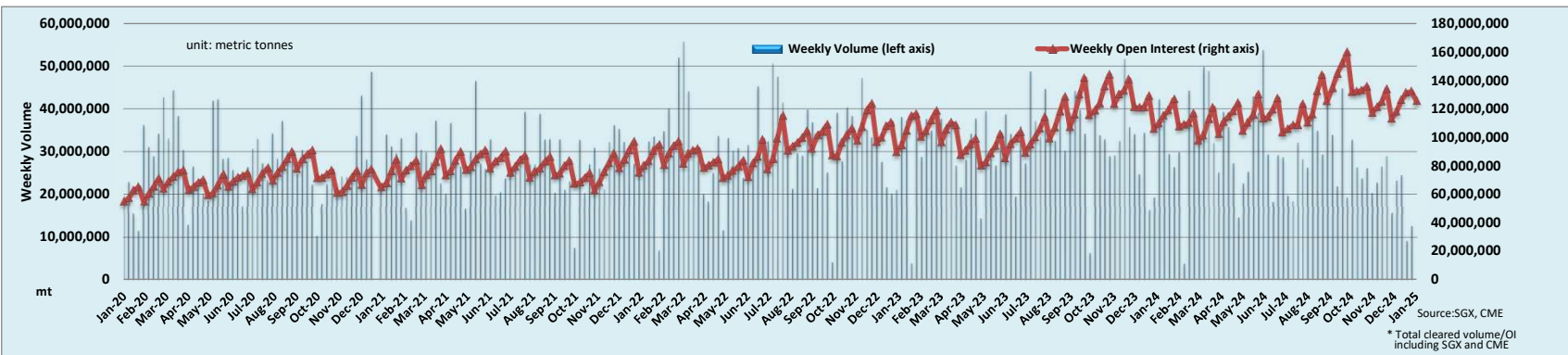
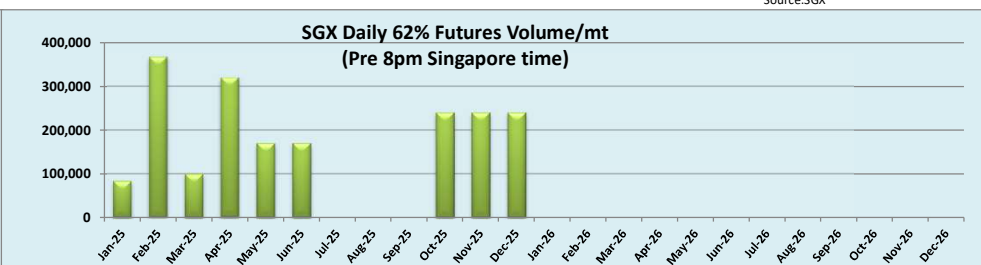
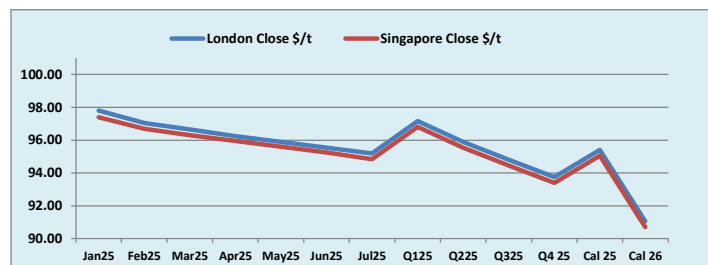
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1425	-\$0.0035	\$0.1466

Iron Ore 62% Futures	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	97.80	97.05	96.65	96.25	95.90	95.55	95.20	97.15	95.90	94.80	93.75	95.40	91.05
Singapore Close \$/t	97.40	96.70	96.30	95.95	95.60	95.25	94.85	96.80	95.55	94.45	93.40	95.05	90.70
Change	+0.41%	+0.36%	+0.36%	+0.31%	+0.31%	+0.31%	+0.37%	+0.36%	+0.37%	+0.37%	+0.37%	+0.37%	+0.39%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	0.75	0.40	0.40	0.35	0.35	0.35	1.25	1.10	1.05	4.35
Singapore Close \$/t	0.70	0.40	0.35	0.35	0.35	0.40	1.25	1.10	1.05	4.35
Change	0.05	0.00	0.05	0.00	0.00	-0.05	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,027,600
Options	1,931,500
<b>Total</b>	<b>5,959,100</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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