



# London Iron Ore Market Report

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The London afternoon session was relatively quiet as we closed at \$100.70, with DCE unchanged at the end of play from close in the London morning.

Spreads were unchanged as Q2/Q3 continued to trade \$1.35 in just 5kt. Outrights had little trades of note.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.70	\$1.50	\$98.47

INDEX	Price	Change	MTD
MB IO 65%	\$114.90	\$1.36	\$112.81

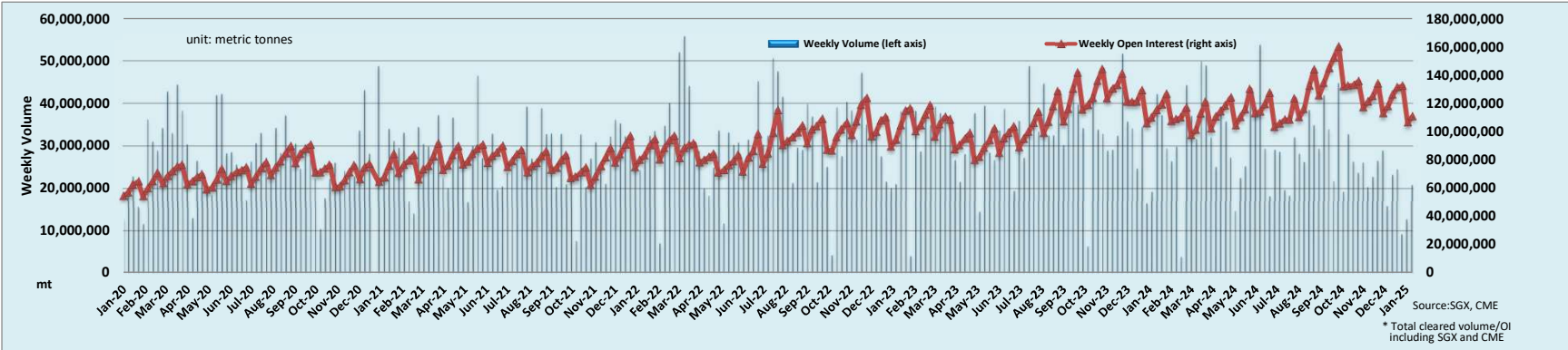
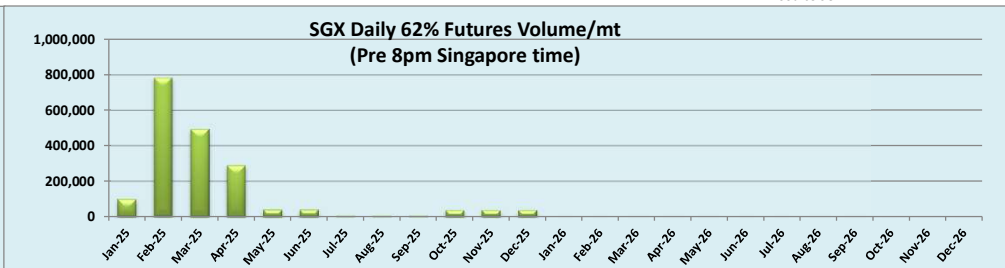
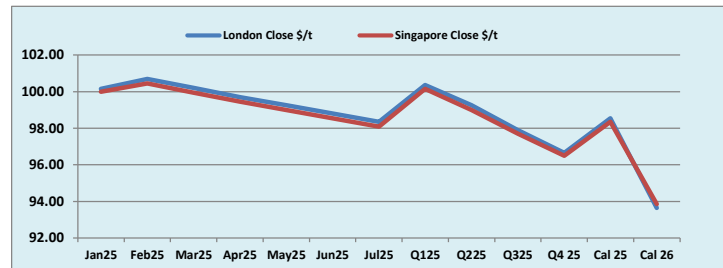
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1420	\$0.0000	\$0.1442

Iron Ore 62% Futures	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	100.15	100.70	100.20	99.70	99.25	98.80	98.35	100.35	99.25	97.90	96.65	98.55	93.65
Singapore Close \$/t	100.00	100.45	99.95	99.45	99.00	98.55	98.10	100.15	99.00	97.70	96.50	98.35	93.85
Change	+0.15%	+0.25%	+0.25%	+0.25%	+0.25%	+0.25%	+0.25%	+0.20%	+0.25%	+0.20%	+0.16%	+0.20%	-0.21%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	-0.55	0.50	0.50	0.45	0.45	0.45	1.10	1.35	1.25	4.90
Singapore Close \$/t	-0.45	0.50	0.50	0.45	0.45	0.45	1.15	1.30	1.20	4.50
Change	-0.10	0.00	0.00	0.00	0.00	0.00	-0.05	0.05	0.05	0.40

T Session	SGX Volume /mt
Futures 62%	5,450,900
Options	1,877,500
<b>Total</b>	<b>7,328,400</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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