



London Iron Ore Market Report

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The London afternoon saw strength on flat price as we rose to a high of \$101.90. We came off a touch into close at \$101.55.

The session overall was relatively quiet but Q2/Q3 interested persisted as it traded \$1.35 in a total of 40kt. There were some small Jan/Feb tickets as the spread widened into negative territory.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.90	\$0.20	\$98.72

INDEX	Price	Change	MTD
MB IO 65%	\$115.05	\$0.15	\$113.03

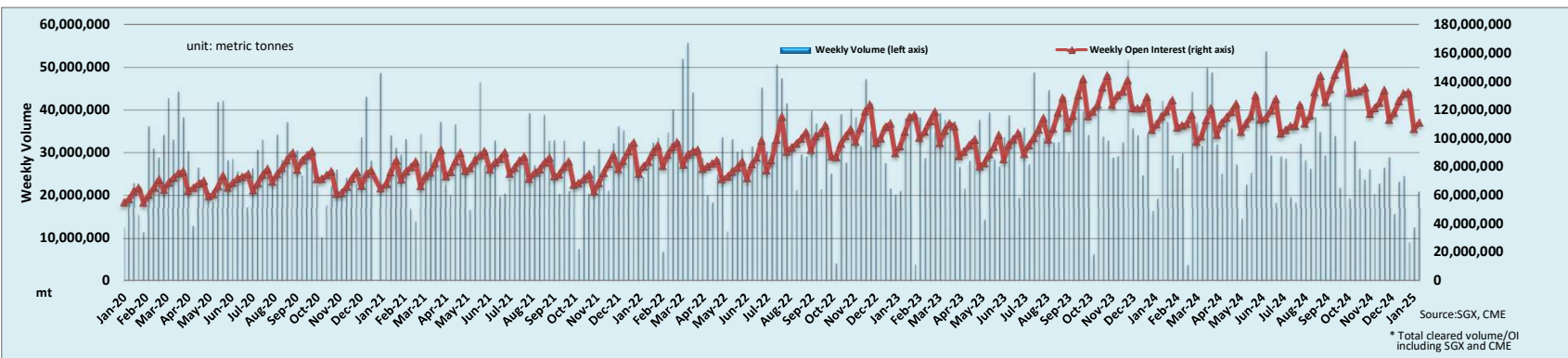
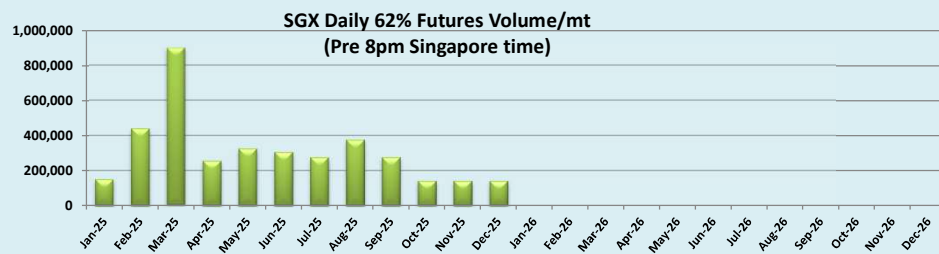
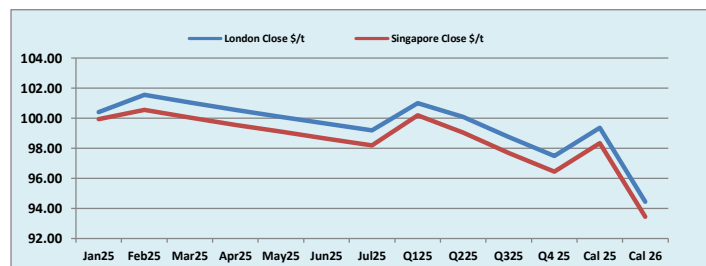
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1430	\$0.0010	\$0.1441

Iron Ore 62% Futures	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	100.40	101.55	101.05	100.55	100.10	99.65	99.20	101.00	100.10	98.75	97.50	99.35	94.45
Singapore Close \$/t	99.95	100.55	100.05	99.55	99.10	98.65	98.20	100.20	99.05	97.70	96.45	98.35	93.45
Change	+0.45%	+0.99%	+1.00%	+1.00%	+1.01%	+1.01%	+1.02%	+0.80%	+1.06%	+1.07%	+1.09%	+1.02%	+1.07%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	-1.15	0.50	0.50	0.45	0.45	0.45	0.90	1.35	1.25	4.90
Singapore Close \$/t	-0.60	0.50	0.50	0.45	0.45	0.45	1.15	1.35	1.25	4.90
Change	-0.55	0.00	0.00	0.00	0.00	0.00	-0.25	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,543,900
Options	3,720,000
Total	7,263,900

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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