



London Iron Ore Market Report

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The London afternoon session began rangebound before seeing a sudden fall to a session low of \$103. This was quickly reversed as we closed at \$104.15.

The session was largely quiet with Feb/Mar trading \$0.55 in 25kt followed by Feb/Apr \$1.15 in a total of 50kt. On outright, we saw Q2 trade \$102.05 in 15kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.15	\$1.10	\$99.53

INDEX	Price	Change	MTD
MB IO 65%	\$118.06	\$1.05	\$113.78

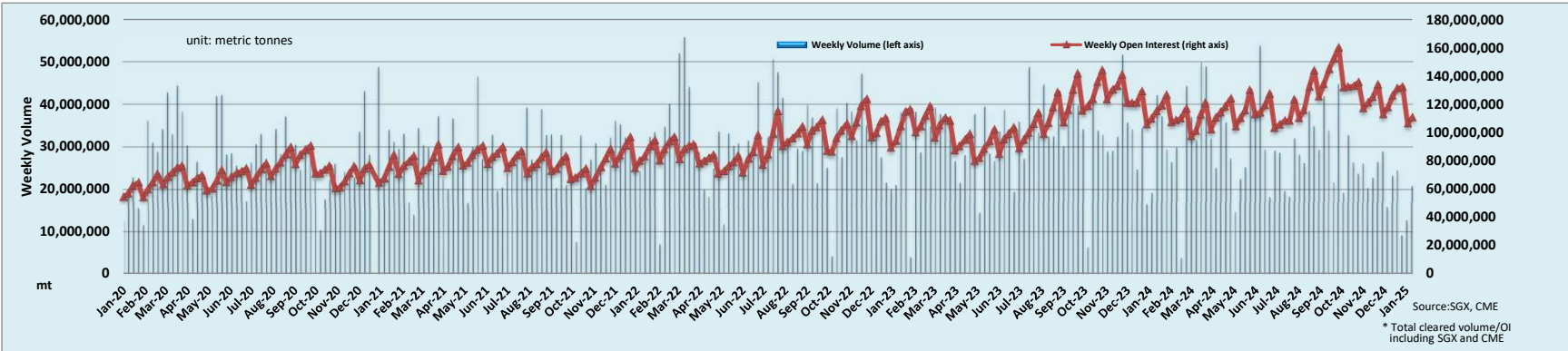
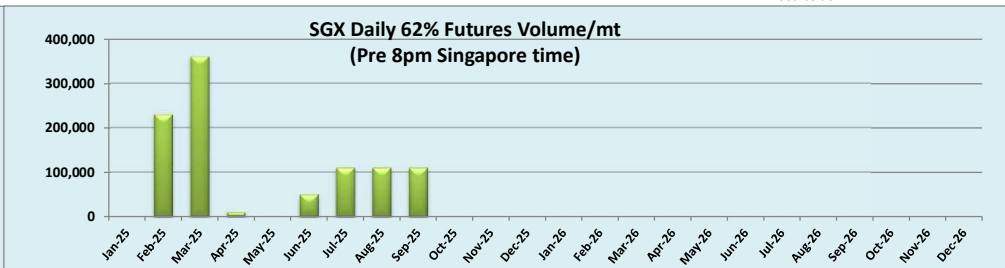
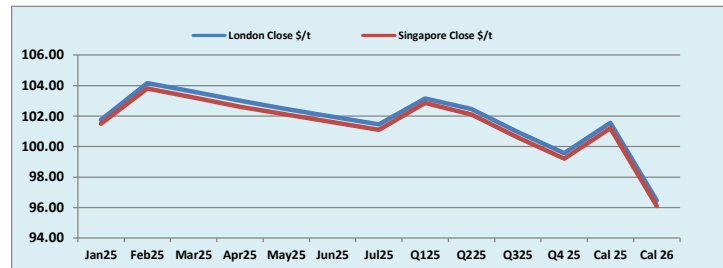
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1430	\$0.0000	\$0.1439

Iron Ore 62% Futures	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	101.75	104.15	103.60	103.00	102.45	101.95	101.45	103.15	102.45	100.95	99.55	101.55	96.45
Singapore Close \$/t	101.50	103.80	103.20	102.60	102.10	101.60	101.10	102.85	102.10	100.60	99.20	101.20	96.10
Change	+0.25%	+0.34%	+0.39%	+0.39%	+0.34%	+0.34%	+0.35%	+0.29%	+0.34%	+0.35%	+0.35%	+0.35%	+0.36%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	-2.40	0.55	0.60	0.55	0.50	0.50	0.70	1.50	1.40	5.10
Singapore Close \$/t	-2.30	0.60	0.60	0.50	0.50	0.50	0.75	1.50	1.40	5.10
Change	-0.10	-0.05	0.00	0.05	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	6,769,000
Options	980,000
Total	7,749,000

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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