



# London Iron Ore Market Report

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The London afternoon saw volatility in flat price mirroring the Asian morning.

We saw an initial spike to a high of \$104.70(matching the high seen at beginning of day) which was quickly reversed. Then we reached a daily low of \$103.25, closing 30 cents higher. The session was dominated by outrights on the prompt months.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.95	\$0.20	\$100.69

INDEX	Price	Change	MTD
MB IO 65%	\$118.26	\$0.44	\$114.90

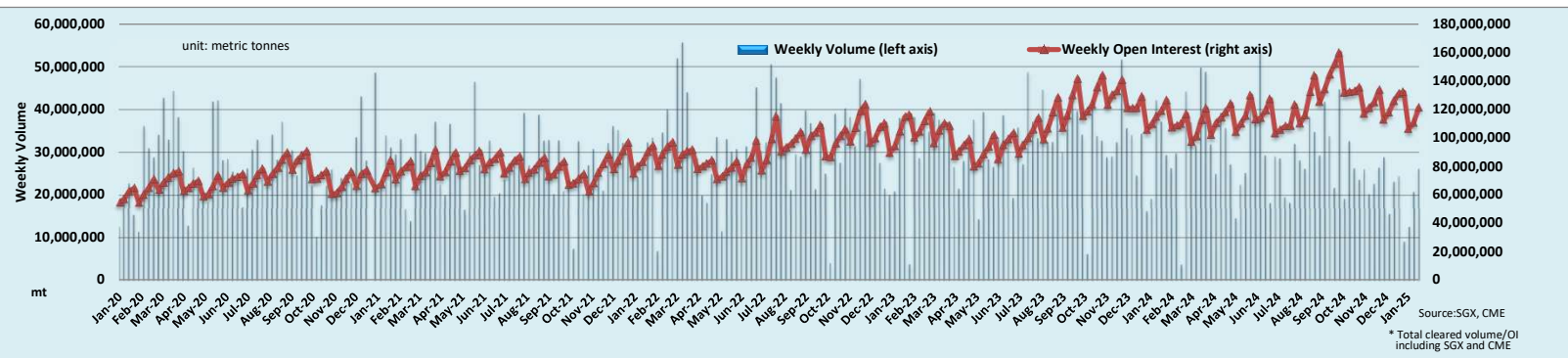
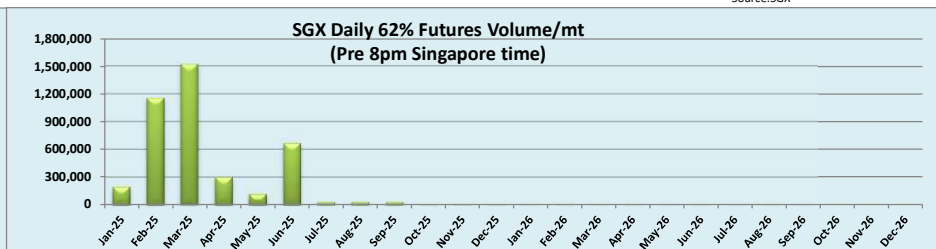
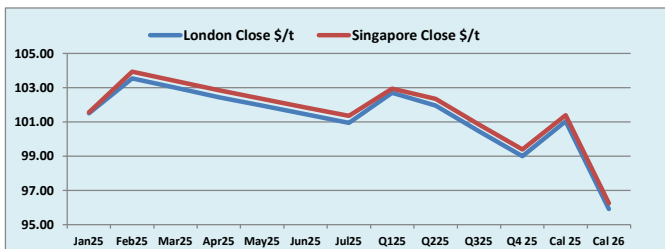
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1430	\$0.0000	\$0.1437

Iron Ore 62% Futures	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	101.50	103.55	103.00	102.45	101.95	101.45	100.95	102.70	101.95	100.45	99.00	101.05	95.90
Singapore Close \$/t	101.55	103.95	103.40	102.85	102.35	101.85	101.35	102.95	102.35	100.85	99.40	101.40	96.25
Change	-0.05%	-0.38%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%	-0.24%	-0.39%	-0.40%	-0.40%	-0.35%	-0.36%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	-2.05	0.55	0.55	0.50	0.50	0.50	0.75	1.50	1.45	5.15
Singapore Close \$/t	-2.40	0.55	0.55	0.50	0.50	0.50	0.60	1.50	1.45	5.15
Change	0.35	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,106,600
Options	1,733,500
<b>Total</b>	<b>5,840,100</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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