

\$105.25

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Platts IO 62%

London Iron Ore Market Report

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\$1.05

MTD

\$115.16

MTD

\$0.1445

Change

\$0.0145

\$0.1575

Platts Lump Prem

24 January 2025

\$119.31

The London afternoon saw a drop on open to \$104.40 before rising into close at \$105.05.

\$1.30

MTD

\$100.96

The session was relatively quiet with only some persistent interest on the prompt months. We did also see Q4 trading in two clips of 5kt.

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MB IO 65%

	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26	
London Close \$/t	101.60	105.05	104.45	103.85	103.25	102.70	102.15	103.70	103.20	101.60	100.10	102.15	96.85	
Singapore Close \$/t	101.65	104.95	104.35	103.75	103.15	102.60	102.05	103.65	103.15	101.55	100.05	102.10	96.80	
Change	-0.05%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.05%	+0.05%	+0.05%	+0.05%	+0.05%	+0.05%	
											l			
IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26		T Session	SGX Volume /m	
London Close \$/t	-3.45	0.60	0.60	0.60	0.55	0.55	0.50	1.60	1.50	5.30		Futures 62%	5,975,80	
Singapore Close \$/t	-3.30	0.60	0.60	0.60	0.55	0.55	0.50	1.60	1.50	5.30		Options	1,005,00	
Change	-0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		Total Source:SGX	6,980,8	
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	London Close \$	/t ——Singap	ore Close \$/t		1,80	00,000			2% Futures Vo					
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60,000,000														
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