



London Iron Ore Market Report

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The London afternoon saw a drop on open to \$104.40 before rising into close at \$105.05.

The session was relatively quiet with only some persistent interest on the prompt months. We did also see Q4 trading in two clips of 5kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.25	\$1.30	\$100.96

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MB IO 65%	\$119.31	\$1.05	\$115.16

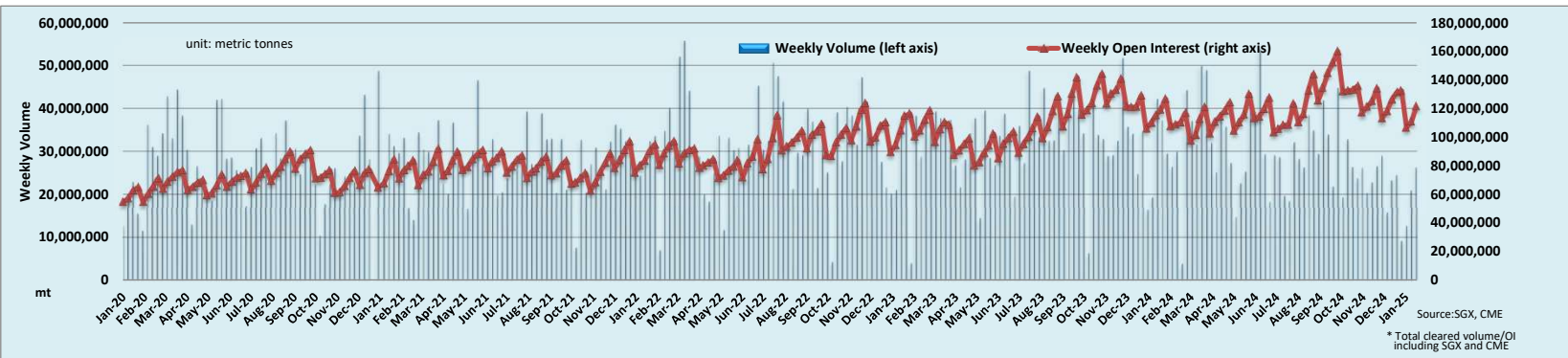
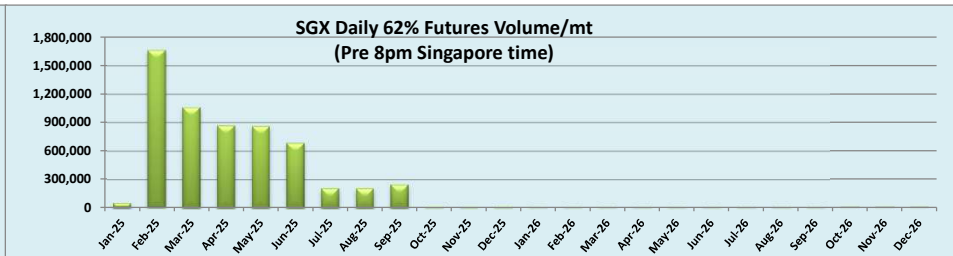
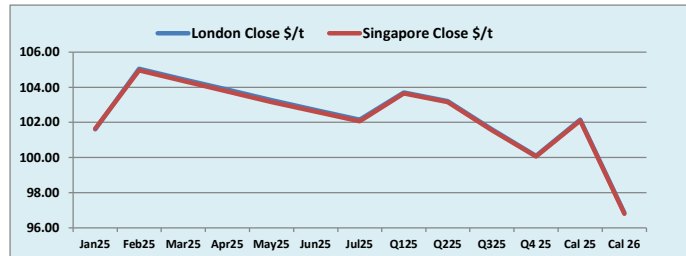
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1575	\$0.0145	\$0.1445

Iron Ore 62% Futures	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	101.60	105.05	104.45	103.85	103.25	102.70	102.15	103.70	103.20	101.60	100.10	102.15	96.85
Singapore Close \$/t	101.65	104.95	104.35	103.75	103.15	102.60	102.05	103.65	103.15	101.55	100.05	102.10	96.80
Change	-0.05%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.05%	+0.05%	+0.05%	+0.05%	+0.05%	+0.05%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	-3.45	0.60	0.60	0.60	0.55	0.55	0.50	1.60	1.50	5.30
Singapore Close \$/t	-3.30	0.60	0.60	0.60	0.55	0.55	0.50	1.60	1.50	5.30
Change	-0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,975,800
Options	1,005,000
Total	6,980,800

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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