



London Iron Ore Market Report

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27 January 2025

The London afternoon was quiet with the start of Chinese new year celebrations. Feb/Mar did trade \$0.60 in 50kt early on in T+1.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.75	-\$0.50	\$101.17

INDEX	Price	Change	MTD
MB IO 65%	\$119.31	\$0.00	\$115.39

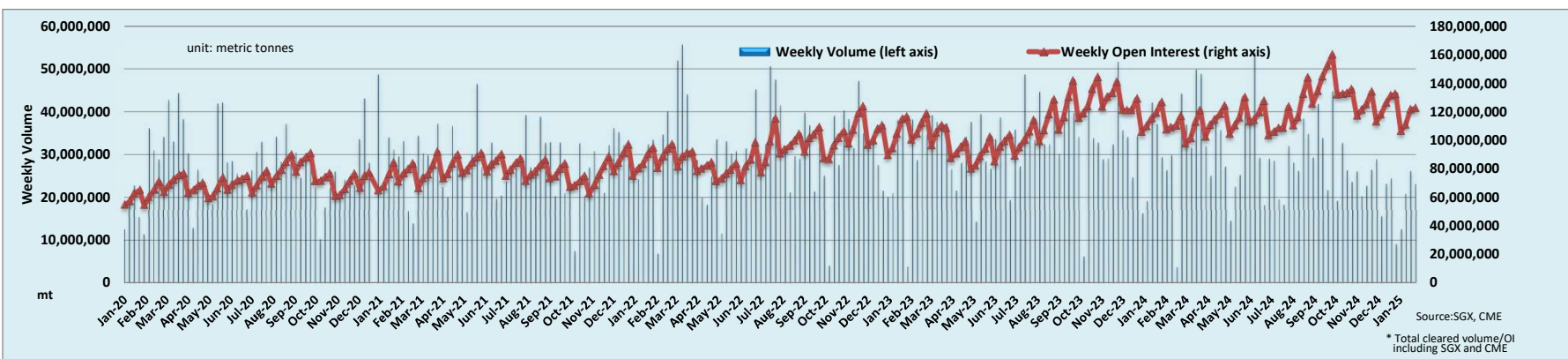
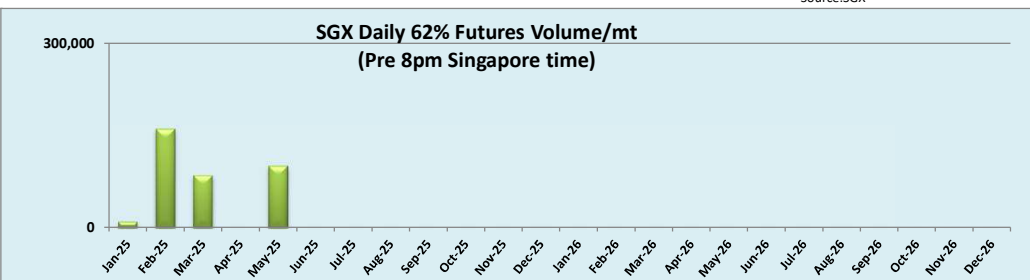
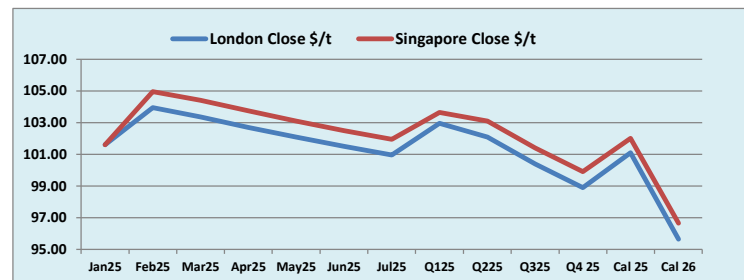
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1575	\$0.0000	\$0.1452

Iron Ore 62% Futures	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	101.60	103.95	103.35	102.70	102.10	101.50	100.95	102.95	102.10	100.40	98.90	101.10	95.65
Singapore Close \$/t	101.60	104.95	104.40	103.75	103.10	102.50	101.95	103.65	103.10	101.40	99.90	102.00	96.65
Change	+0.00%	-0.95%	-1.01%	-1.01%	-0.97%	-0.98%	-0.98%	-0.68%	-0.97%	-0.99%	-1.00%	-0.88%	-1.03%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	-2.35	0.60	0.65	0.60	0.60	0.55	0.85	1.70	1.50	5.45
Singapore Close \$/t	-3.35	0.55	0.65	0.65	0.60	0.55	0.55	1.70	1.50	5.35
Change	1.00	0.05	0.00	-0.05	0.00	0.00	0.30	0.00	0.00	0.10

T Session	SGX Volume /mt
Futures 62%	3,497,800
Options	355,000
Total	3,852,800

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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