

London Iron Ore Market Report

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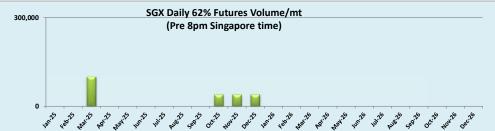
28 January 2025

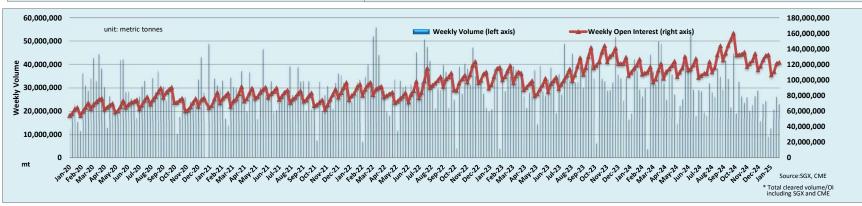
A quiet afternoon session as market participants are away for Chinese New Year.

Wishing everyone prosperity, success, and strong markets in the Year of the Snake!

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	
Platts IO 62%	\$104.75	\$0.00	\$101.36	MB IO 65%		\$119.21	-\$0.10	\$115.59	Platt	s Lump Prem	\$0.1575	\$0.0000	\$0.1458	
Iron Ore 62% Futures	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26	
London Close \$/t	101.55	104.20	103.65	103.00	102.40	101.80	101.25	103.15	102.40	100.70	99.20	101.35	95.95	
Singapore Close \$/t	101.50	103.95	103.40	102.75	102.15	101.55	101.00	102.95	102.15	100.45	98.95	101.15	95.70	
Change	+0.05%	+0.24%	+0.24%	+0.24%	+0.24%	+0.25%	+0.25%	+0.19%	+0.24%	+0.25%	+0.25%	+0.20%	+0.26%	
IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26		T Session	SGX Volume /mi	
London Close \$/t	-2.65	0.55	0.65	0.60	0.60	0.55	0.75	1.70	1.50	5.40		Futures 62%	589,600	
Singapore Close \$/t	-2.45	0.55	0.65	0.60	0.60	0.55	0.80	1.70	1.50	5.45		Options	220,000	
Change	-0.20	0.00	0.00	0.00	0.00	0.00	-0.05	0.00	0.00	-0.05		Total	809,600	
												Source:SGX		
			4.6			SGY Daily 62% Futures Volume/mt								







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